

AsiaBaseMetals Inc.

Trading Symbol: (TSX.V: ABZ)

AUGUST 31, 2018



“Finding more Zinc where Deposits
have already been found”

GNOME ZINC PROJECT

Excellent Zinc Exploration Opportunity in Kechika Trough
With Known Zinc Deposits in British Columbia, Canada

DISCLAIMER & CAUTIONARY NOTE

(See Appendix B for complete Disclaimer & Cautionary Note)

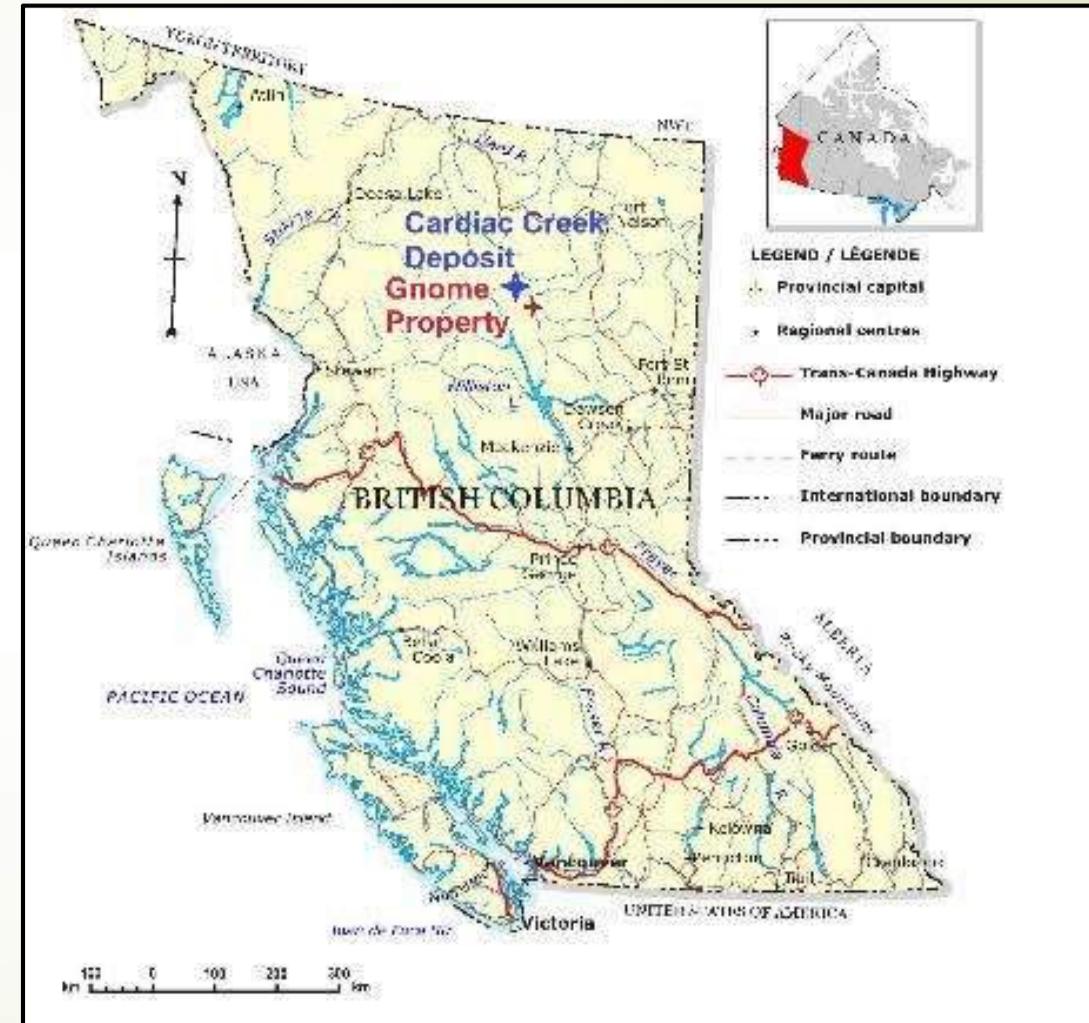
This presentation contains forward looking statements including but not limited to comments regarding predictions and projections. Forward looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Although AsiaBaseMetals Inc. believes that such expectations are reasonable, there can be no assurance that such expectations will prove to be correct, and therefore actual results may differ materially from those currently anticipated in such statements. The presentation has been prepared by AsiaBaseMetals Inc. management and does not represent an offer or recommendation to buy or sell the securities of AsiaBaseMetals Inc. Investors should always consult their investment advisors prior to making any investment decisions. You are cautioned not to place undue reliance on any such forward looking statements, whether made in this presentation or in any question and answer period related to this presentation.

ASIABASEMETALS INC.

- **AsiaBaseMetals Inc.** ("ABZ" -- TSX.V and/or "Company"), a mining company led by an experienced and successful business and mining team, is prudently advancing its 100% owned Zinc ("Gnome") and Iron-Ore ("Jean") projects in world-class mining districts in Canada, one of the safest and mining friendly jurisdictions in the world.
- Gnome Project in the Kechika Trough is adjacent to the Cardiac Creek Deposit (Akie Project) of ZincX Resources, and the Cirque Deposit held by a joint venture between Teck Resources Limited (50%), and Korea Zinc Co., Ltd. (50%).
- Gnome Project having the same geological signatures as the Cardiac Creek and Cirque deposits provides an opportunity for an additional zinc discovery in the Kechika Trough; a premier Zinc bearing geological trend in the world.

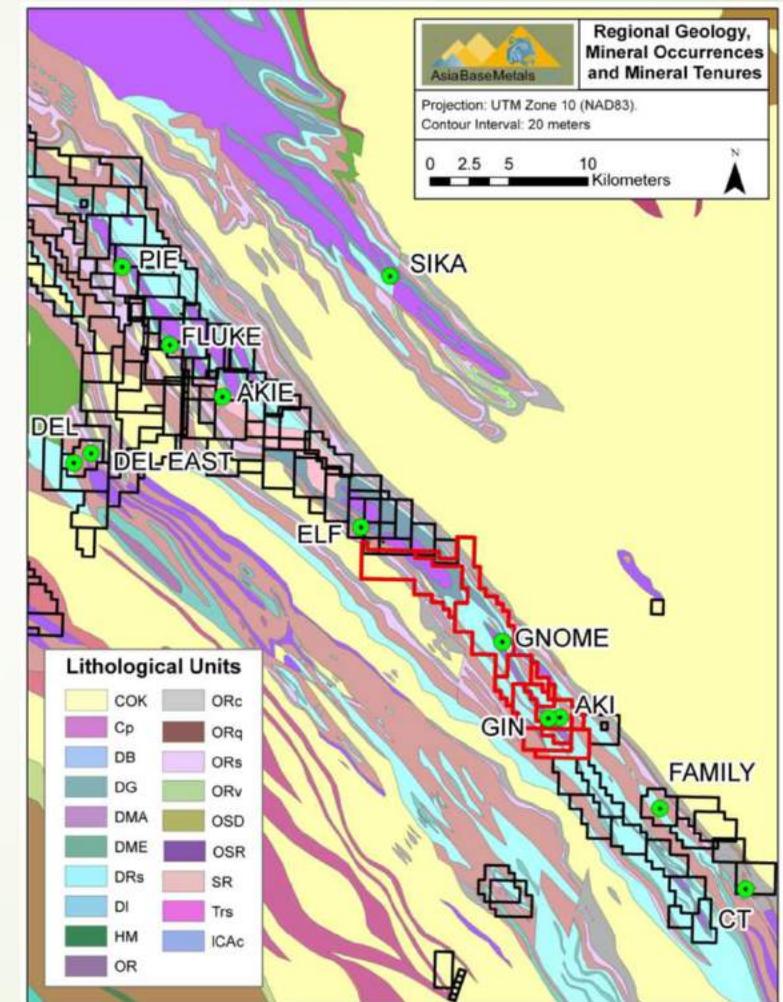
GNOME PROJECT LOCATION

- **AsiaBaseMetals's** 100% owned Gnome Property comprises 11 mineral claims covering 5,254 hectares land in northeastern British Columbia, Canada.
- Gnome Project is located approximately 230 kilometres northwest of Mackenzie, BC and 40 KM east northeast of First Nations community Tsay Keh.
- Located 35 km from the Cirque Deposit and 15 km from the Cardiac Creek Deposit, within the same trend.



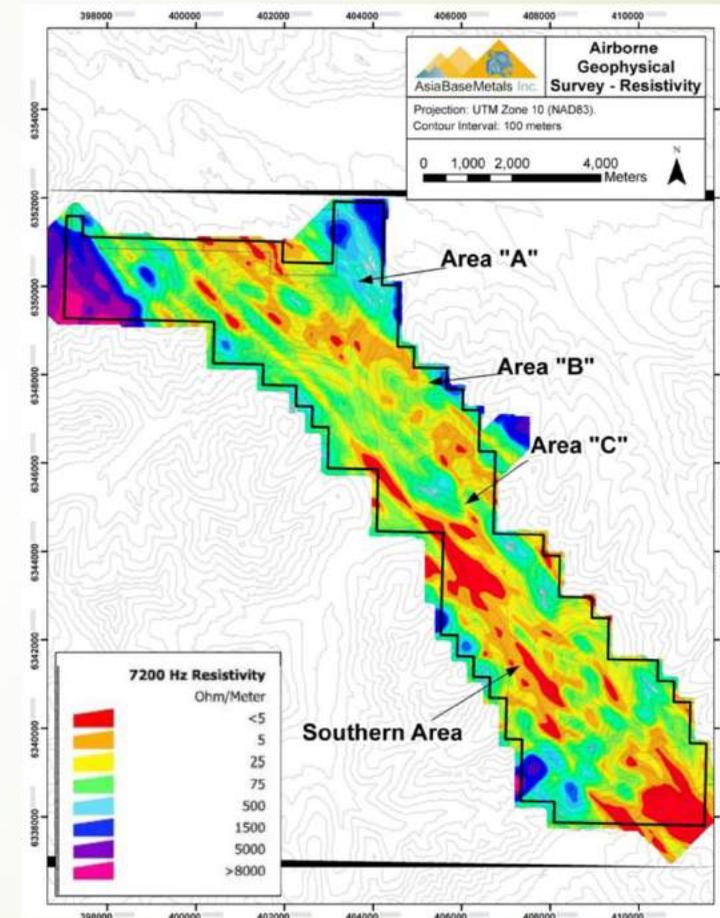
PROPERTY GEOLOGY – Gnome Project

- ▶ The Gnome Property is geologically underlain by a northwest trending belt of the Kechika Trough.
- ▶ The Paleozoic sedimentary rocks underlying the Gnome Project, specifically the Devonian Gunsteel Formation, are known to host significant SEDEX-type deposits containing zinc-lead-silver (Zn-PB-Ag).
- ▶ Mineralization types identified on the Gnome Property include laminated pyrite, bedded and nodular barite, and iron-rich gossan with elevated zinc values; similar to the Cardiac Creek Deposit and the Cirque Deposit.
- ▶ The mineralization referred to above at the Gnome Property occurs within siliceous mudstones and shales that are correlative with the known deposits (Cardiac Creek Deposit and in the Cirque Deposit) in the region.



EXPLORATION HISTORY – Gnome Project

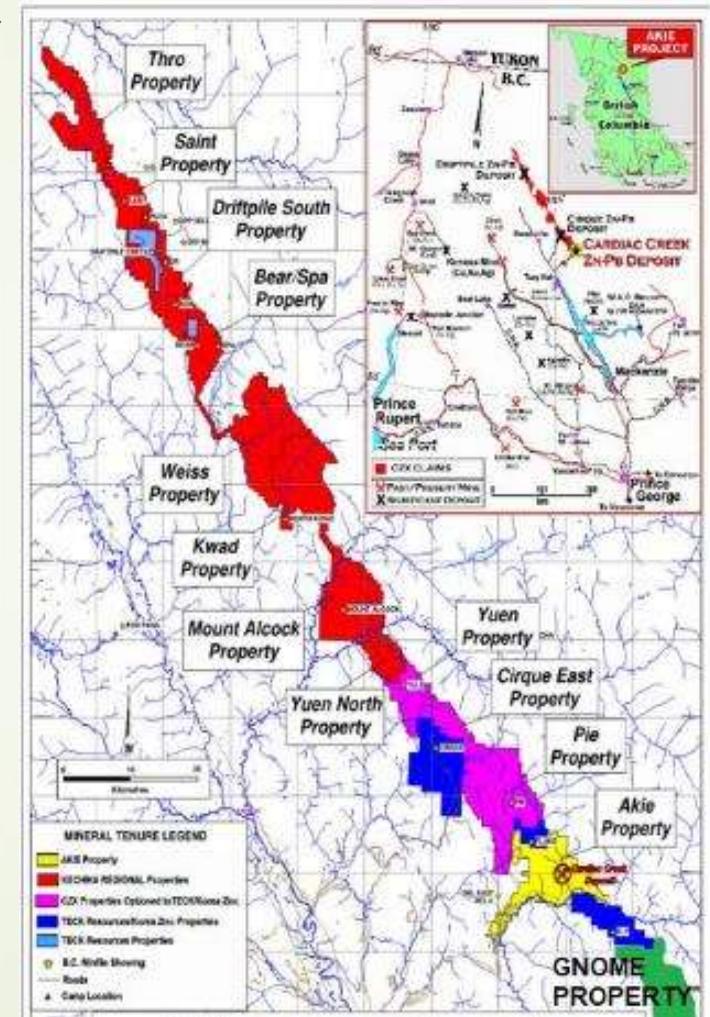
- The Gnome Property was intermittently explored between 1979 and 2012.
- Cominco, Ltd. conducted geologic mapping and soil, silt and rock geochemical sampling programs (1979-81). This work identified associated Pb-Zn mineralization on the Gnome Property.
- AsiaBaseMetals, Inc. conducted a Fugro airborne DIGHEM geophysical survey, geochemical sampling, and mapping to better define the extent of mineralization and select drill targets for future work (2010-2012).



EXPLORATION POTENTIAL – Gnome Project

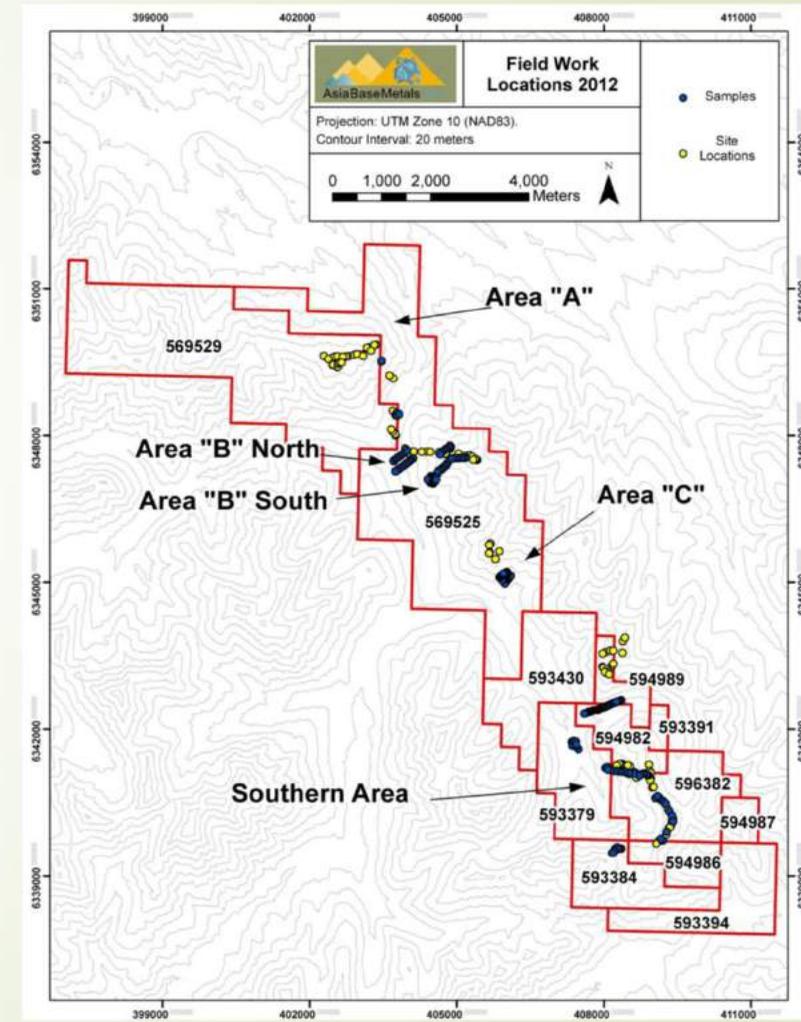
- ▶ Gnome Property is located in the Kechika Trough, an area covering over 140 km long zinc exploration sedimentary belt hosting significant SEDEX-type deposits. Gnome Property is located 35 km from the Cirque Deposit and 15 km from the Cardiac Creek Deposit, within this trend.
- ▶ Cardiac Creek Deposit (Akie Property) is owned and operated by ZincX who recently released PEA study results (June 20th, 2018).
- ▶ Cardiac Creek Deposit has indicated resources of 22.7 MT @ 8.32% Zn, 1.61% Pb, 14.1 g/t Ag. The project pre tax NPV is \$649M, CAPAX \$302 M, Pre-tax IRR of 35%, showing a 18 years mine life at 4,000 tonnes per day (TPD) underground (UG) mining (see Note 1 below).
- ▶ Cirque Deposit is a joint venture between Teck Resources Limited (50%), and Korea Zinc Co., Ltd. (50%).

Note 1: There can be no assurance that the Company will obtain similar results on the Gnome Property. The PEA is considered preliminary in nature and includes inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves. Mineral resources that are not mineral reserves have not yet demonstrated economic viability. Due to the uncertainty that may be attached to mineral resources, it cannot be assumed that all or any part of a mineral resource will be upgraded to mineral reserves. Therefore, there is no certainty that the results concluded in the PEA will be realized. Mineralization hosted on the Cirque and Cardiac Creek Properties is not indicative of the mineralization hosted on the Company's Gnome Zinc Project at its current stage of exploration.



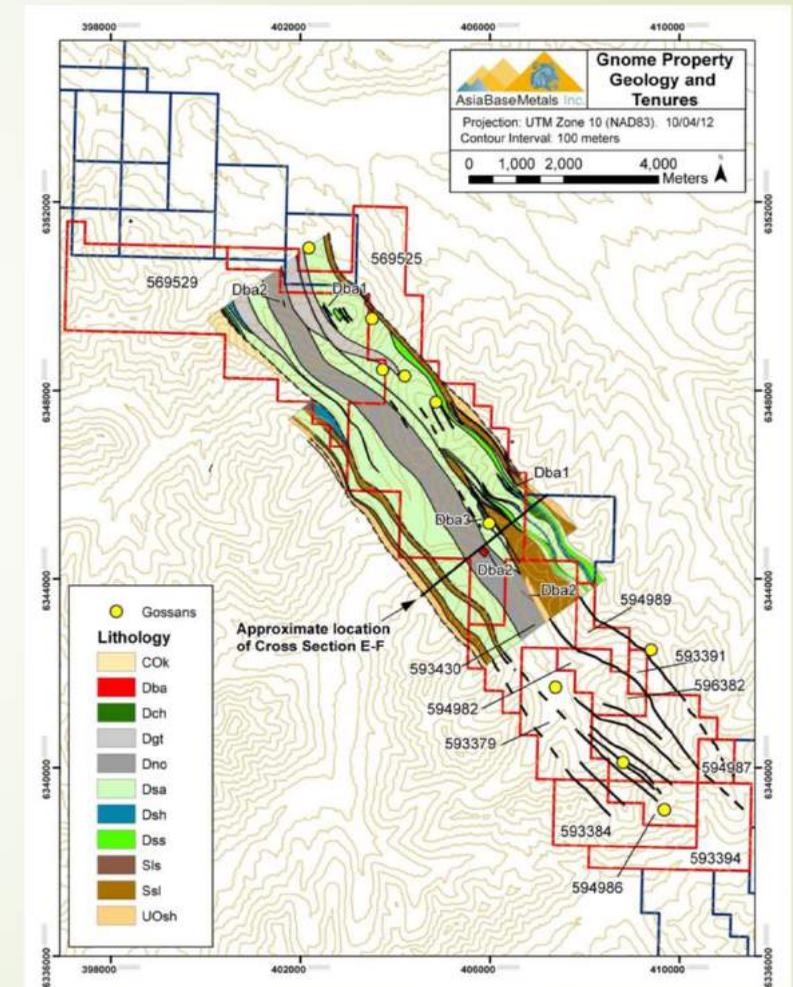
EXPLORATION POTENTIAL - Gnome Project - Cont'd.

- ▶ The Gnome Property exhibits excellent potential for economic base-metal mineralization. It contains favorable stratigraphic units with bedded barite and pyrite horizons, and it displays significant soil geochemical anomalies.
- ▶ The results of historical work on the Gnome Property (1979-2012) indicate three promising areas of potential mineralization, (Area A, Area B, and Area C). Further, the 2018 exploration work program has identified several other additional areas of potential mineralization in the southern part of the Gnome Property.
- ▶ The Gnome Property displays stratigraphic, structural, and geochemical characteristics that are similar to the neighboring Akie Property. The Akie Property contains a 40 cm-thick surface exposure of sulfide mineralization and bedded barite which allowed for the discovery of the Cardiac Creek deposit. Similar surface exposure exists at multiple locations on the Gnome Property.



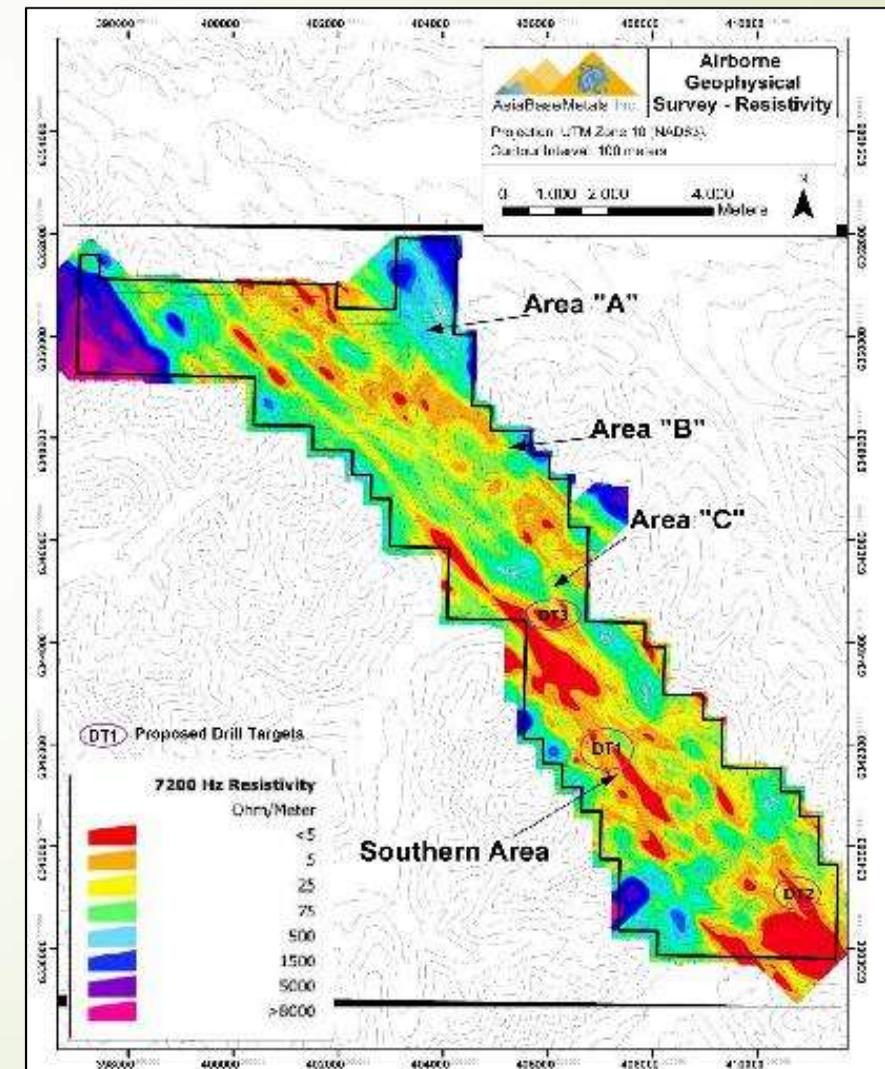
2018 EXPLORATION PROGRAM – Gnome Project

- Historical data shows that the Akie Property contains stratiform barite-sulfide mineralization hosted by the Gunsteel Formation. Bedded barite and massive sulfide deposit of the Cardiac Creek zone lies stratigraphically within three distinct beds of laminated pyrite and nodular barite with interbedded shale.
- The Gnome Property 2018 exploration program focused on studying the stratigraphic unit Dba2 barite horizon on the Gnome Property.
- The Gnome Property 2018 work program also included additional infill soil sampling and prospecting to the south of Area C where soil anomalies and geophysical survey targets are identified proximal to Dba2.



PLAN MOVING FORWARD

- The 2018 exploration work program on the Gnome Property included selection of drill targets based on historical and current geochemical and geophysical data.
- The initial drill program on the Gnome Property will likely include up to 2,000 m of diamond core drilling on a number of regional targets identified on the Gnome Property.
- Several high priority proposed drill target areas are shown on the map as DT1, DT2, and DT3.



SIGNS OF POTENTIAL – Gnome Property



Visible Zinc and Copper Mineralization on Surface



Barite seepage potentially leading to Zinc Mineralization



Fault related sulphides on outcrops

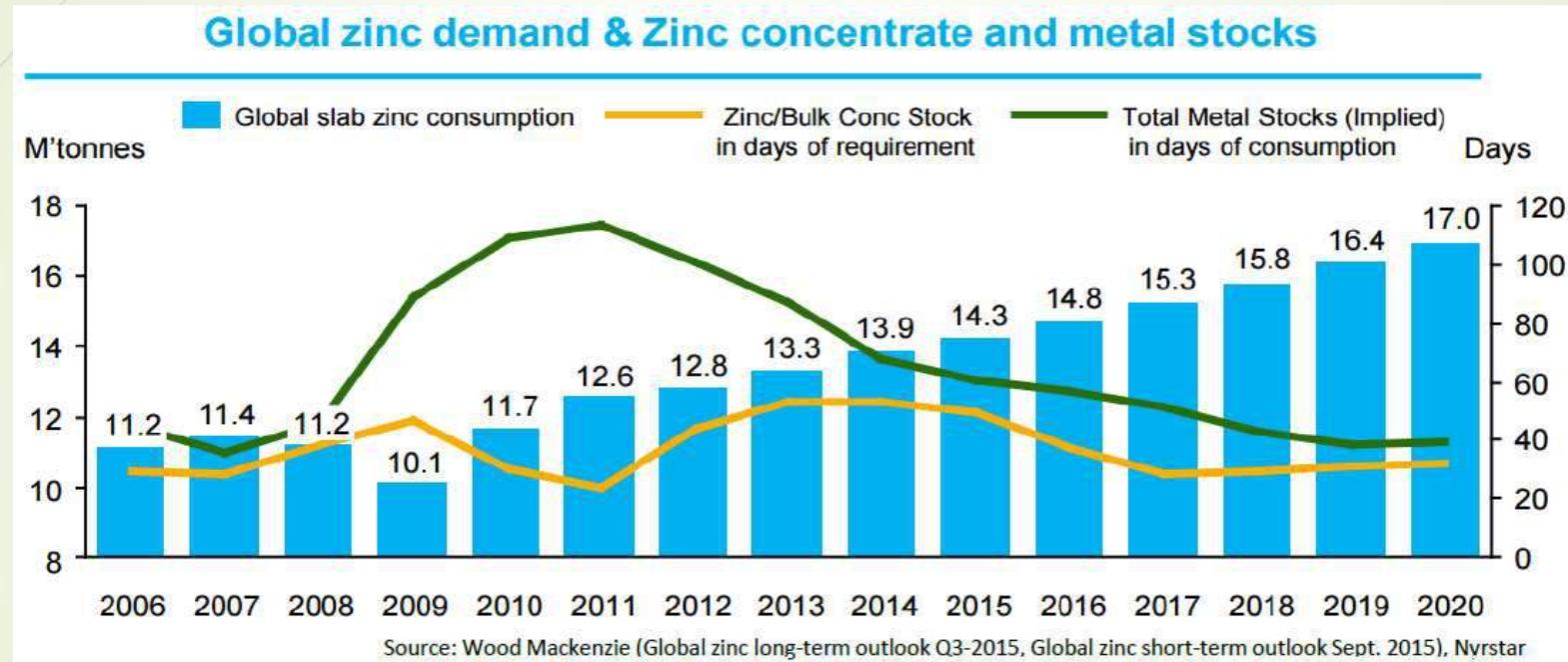
Next Step: “Drill to find the Deposit”

USES OF ZINC

- ▶ Zinc is currently the fourth most widely consumed metal in the world after iron, aluminum, and copper.
- ▶ Due to Zinc's strong anti-corrosive properties, one-half of the zinc production is used in galvanizing, which is the process of adding thin layers of zinc to iron or steel to prevent rusting.
- ▶ Zinc is used as an alloy; Zinc is combined with copper (to form brass) and with other metals to form materials that are used in automobiles, electrical components, and household fixtures.
- ▶ Zinc is also used in the production of Zinc Oxide (the most important Zinc chemical by production volume), which is used in rubber manufacturing and as a protective skin ointment.
- ▶ Zinc's usage in the pharmaceutical industry is also expanding.



ZINC DEMAND AND SUPPLY



- The Zinc market outlook remains positive with the market expected to stay tight during most of 2018.
- A combination of scheduled mine closures (Glencore cuts production strategically) and environmental measures in China have already contributed to a tight market in Zinc commencing in 2017.

ZINC PRICES



STOCK INFORMATION

TSX-V: ABZ



Last	\$0.370	Day Low	\$0.310
Change	\$-0.010	Day High	\$0.370
Volume	15,500	Year Low	\$0.127
Open	\$0.370	Year High	\$0.400

As of August 4, 2018 10:25 pm PDT

(As of August 28, 2018)

- Shares:
- Issued and
- Outstanding: **37,050,032**

- Stock
- Options: **2,687,500**
(Potential Proceeds from Options): **\$675,250**

- Warrants; **512,145**
(Potential Proceeds from Warrants): **\$36,000**

Board of Directors and Management



Henry Park, Director



Bruce Bragagnolo, Director



Ioannis (Yannis) Tsitos, Director



Raj I. Chowdhry, CPA, CA.,
President, CEO, and Chairman
of the Board



Terrylene Penstock, Director



Kara Norman, Interim CFO

(See Appendix A For Detailed Biography)

Advisory Board



Joe Piekenbrock, M.Sc



Bob Jacko



Carl Hering, Ph.D.



Yuvraj S. Solanki



Sorin Posescu



Andrew Bowering



Stephen Leahy



Rafael Ovallos

(See Appendix A For Detailed Biography)

CONTACT INFORMATION

- ▶ **AsiaBaseMetals Inc.**
6153 Glendalough Pl.
Vancouver, BC
Canada, V6N 1S5

Email: info@asiabasemetals.com
Tel: +1 (604) 765-2030

Appendix A

Detailed Biography of Board of Directors, Advisory Board and Management

BOARD OF DIRECTORS

► **Raj I. Chowdhry, CPA, CA., President, CEO and Chairman of the Board**

Mr. Chowdhry, the founder, Chairman and Chief Executive Officer of Futura Capital Limited., a private venture capital company, has invested in and raised funds for various projects around the world. Mr. Chowdhry, currently a director of various publicly listed companies, has over 32 years' experience in the capital markets; being the founder, chairman, director, chief executive officer and president of several public companies trading on global Stock Exchanges including Stock Exchanges in the United States and Canada. Mr. Chowdhry was one of the founding directors of America Mineral Fields Inc. [(Copper mining/production) -- name changed to Adastra Minerals Inc. and acquired in 2006 by First Quantum Minerals Ltd.], Axion Communications Inc. (Internet operations), International Thunderbird Gaming Inc. (Casino Gaming operations), Tintina Resources Inc. (Copper exploration), SolidusGold Inc. (Gold exploration), Camphor Ventures Inc. (Diamond exploration & mining/production), and a director of Mountain Province Diamonds Inc. (Diamond exploration & mining/production). Camphor and Mountain Province entered in to a business combination in 2007 to unify their existing joint venture with De Beers Canada, leading to commencement of diamond production in Canada in 2016. Mr. Chowdhry, a Chartered Professional Accountant (CPA, CA) received a Bachelor of Commerce (B. Comm.) degree from The University of British Columbia, Canada, and his designation as a Chartered Accountant (CA) from the Institute of Chartered Accountants of British Columbia, Canada. He is also a charter member of the Vancouver chapter of The INDUS Entrepreneurs (TIE).

BOARD OF DIRECTORS – Cont'd.

▶ **Henry Park, Director**

Mr. Park, the Chief Investment Officer of Foundation Capital, was formerly a partner at Vulcan Mining, a mining private equity investment platform of Soros Fund Management. Prior to Vulcan Mining, Mr. Park held the position of managing director and commodity strategist at Electrum Group; after being for several years, the commodity analyst at Soros Fund Management where he focused on commodity investing in public and private equities and futures. Henry started his investing career at GE Capital where he was Assistant Vice President in the distressed debt business, followed by a long/short equity analyst in basic material sector for Highlander Fund Management (part of Ospraie Fund Management's Wingspan platform). Henry holds a Bachelor of Arts degree in Economics from University of Chicago and Master of Business Administration degree from Columbia University.

BOARD OF DIRECTORS – Cont'd.

► **Bruce Bragagnolo, Director**

Mr. Bragagnolo is the co-founder and former Chief Executive Officer of Timmins Gold Corp. (name changed to Alio Gold Inc.) an emerging intermediate, Mexican-focused gold producer. He is also the co-founder and the former CEO of Silvermex Resources Ltd., a silver explorer which was acquired by First Majestic Silver in 2011 for a market capitalization of \$120 million. Mr. Bragagnolo is currently the CEO of CobalTech Mining Inc. and the Chairman of Inca One Gold Corp.

Mr. Bragagnolo's strategic planning, business development, administration and financing abilities were instrumental in Timmins Gold's IPO, the acquisition and construction of the San Francisco Mine, its listing on the TSX and NYSE-MKT, and the acquisition of the Caballo Blanco Project, the Ana Paula Project and the El Sauzal Mill. Mr. Bragagnolo was responsible for structuring and raising over \$120 million in equity and debt for Timmins Gold and overseeing the growth of the Company as it transitioned from junior developer to a +100,000 oz. per year gold producer with a peak market capitalization of over \$450 million. Mr. Bragagnolo obtained a degree in law from the University of British Columbia and is a member of the Law Society of British Columbia.

BOARD OF DIRECTORS – Cont'd.

► **Terrylene Penstock, Director**

Terry Penstock has over 20 years of experience in the finance and securities industry. Terry started in finance, in the investment and insurance business, as a licensed insurance broker (1995-1998) going on to achieve an agency license with Northwest Life & IA Industrial Alliance Pacific Life. Terry focuses on entrepreneurial business development and finance. Having worked both with private and public companies, from the formation of business plans through to execution of financing and going public, she has guided the process of financial structuring, venture capital and public relations in the mining, bio-tech and technology sectors.

Ms. Penstock a founder and director of various publicly listed companies, all listed on the TSX Venture Exchange, is a co-founder and former director of Tintina Resources Inc.

BOARD OF DIRECTORS – Cont'd.

► **Ioannis (Yannis) Tsitos, Director**

Mr. Tsitos, originally trained as a physicist-geophysicist, having over 27-year experience in the mining industry; 19 years with BHP Billiton group prior to his departure in December 2007 from his position as New Business Manager for Minerals Exploration with a global reach, has lived and worked in South Africa, Ecuador, Greece, United Kingdom and Canada. In addition to having been part of two discovery teams with BHP Billiton in porphyry-copper and nickel-sulphide deposits, he has been instrumental in the identification, negotiation and execution of more than 50 exploration agreements with juniors, majors, as well as with state exploration and mining companies.

ADVISORY BOARD

► **Joe Piekenbrock, M.Sc**

Mr. Piekenbrock, the recipient of the 2009 Thayer Lindsey Award & the 2015 Colin Spence Award, respectively for International Discovery for contributions to the Alaskan discoveries of both the giant Donlin Gold (Au) deposit and the high-grade Bornite Copper (Cu) deposit, brings over 35 years of exploration experience to AsiaBaseMetals. Having served as Vice President Exploration ("VP Exploration") for NovaGold for 10 years until 2012, he then served as Senior Vice President Exploration (Sr. VP Exploration") with NovaCopper (name changed to Trilogy Metals) through 2014. Mr. Piekenbrock, having worked extensively both in South America and Alaska, brings a wealth of experience through years of exploration for both Teck Cominco and Placer Dome. Joe holds a B.A. in Geology from the University of Colorado, and an M.Sc. in Economic Geology from the University of Arizona.

ADVISORY BOARD – Cont'd.

► **Bob Jacko**

Mr. Bob Jacko has more than thirty years of mining experience. During that time, Mr. Jacko has worked for Falconbridge, Cominco (Teck Cominco), Thompson Creek and Tintina Resources Inc. He has spent 14 years as General Manager at numerous mines including the Polaris Mine and Sullivan Mine in Canada for Cominco Ltd., and the Red Dog Mine and Pogo Mine in Alaska for Teck Cominco Ltd. in the USA. During his career, he has been involved with three startups; the most recent was the Pogo Mine in Alaska. Mr. Jacko, a Mining Engineer, is a graduate from Michigan Technological University, having received a bachelor of science in mining engineering (BS. Mining) in 1977.

ADVISORY BOARD – Cont'd.

► **Carl Hering, Ph.D.**

Dr. Hering, a professional geologist, is an independent consultant and a Director of several public companies. Having over 35 years of worldwide diversified technical and managerial experience in mineral exploration and corporate development he has experience in all aspects of the mining industry, including exploration, from generative to advanced projects, negotiations, acquisition evaluation, mine and corporate valuation, management, strategic planning and new program design and implementation. Carl was instrumental in two major gold discoveries in Latin America, each exceeding 3 million ounces, and while a director and technical advisor of Brett Resources Inc., he was instrumental in the acquisition and advancement of Hammond Reef, an Ontario gold project. Brett was subsequently acquired by Osisko for approximately \$375 million; with Hammond Reef approaching in excess of 10M ounces of gold in 2017.

Previously, Carl worked in senior exploration positions for Noranda Exploration (1978 to 1988 - primarily in the western U.S), Placer Dome Inc. [1989 to 1997 - District Geologist (Western Great Basin, Latin America), Regional Geologist (Mexico and Central America), and Exploration Manager Austral - Asia (exploration Manager Asia – Pacific)]. and subsequently in Vancouver coordinating technical evaluations for major worldwide acquisition opportunities, Bema Gold Corporation (1997 to 1999 - Vice President Corporate Acquisitions) and Rio Narcea Gold Mines (2006 - Senior V. P. Exploration and Business Development).

ADVISORY BOARD – Cont'd.

► Yuvraj S. Solanki

Mr. Solanki, an entrepreneur with over 10 years of hands-on mining experience, especially in India and Ethiopia, is a board member and the Executive Director of Sainik Mining and Allied Services Limited. In those capacities, Mr. Solanki played a major role in the drilling, exploration and development of a Potash project (“Danakil Potash Project”) located in the Danakil depression in North-Eastern Ethiopia. Sainik Mining was recently awarded a Mine Development and Operation project (PB Block –located in the state Jharkhand, India), being one of the largest MDO contracts for coal mining in India. The project is anticipated to mine 15 million tonnes of coal annually for the next 25 years. Yuvraj holds a B.A. in Business Studies from the University of De Montfort, Leicester, UK.

ADVISORY BOARD – Cont'd.

► Sorin Posescu

Mr. Sorin Posescu is a professional geologist having more than 20 years of experience in natural resource exploration and development. Sorin has, to date, worked both with major and junior resource companies throughout Europe and North America, including working on world-class projects such as Donlin Gold and Galore Creek. He has extensive experience in mergers and acquisitions (“M&A”) and a strong background in corporate and project valuation. Sorin is a graduate from the Oil and Gas University, Ploiesti, Romania and a member in good standing with the Association of Professional Engineers and Geoscientists of British Columbia and the Association of Professional Geoscientists of Ontario.

ADVISORY BOARD – Cont'd.

▶ **Andrew Bowering**

Mr. Bowering has over 30 years of experience in the venture capital and public company arenas primarily in the Mining sector with involvement in projects located around the globe. Andrew is a self-employed management consultant to public companies and has provided services in a variety of management and financial oversight roles. He has held senior executive positions and directorships in numerous public companies involved in mineral exploration in Canada, the United States, Mexico, and China. He has an in-depth knowledge of securities markets, regulatory affairs and investor/public relations. Mr. Bowering has led several large acquisition programs in North America. Mr. Bowering obtained a Bachelor's degree in Economics and Political Science, from the University of British Columbia in 1986.

ADVISORY BOARD – Cont'd.

► **Stephen Leahy**

Mr. Leahy has over 33 years of experience in the venture capital and public company arenas primarily in the Mining and Petroleum sectors with involvement in projects located around the globe. Mr. Leahy, as Chairman and CEO of North American Tungsten Corporation Ltd. (NATC), acquired several Tungsten mineral assets, including the Cantung Mine, located in the Northwest Territories in 1997. By 2001, under Mr. Leahy's stewardship, the Cantung Mine was brought into production and quickly became the Western World's largest Tungsten producing entity, with annual output equating to 4% of the total annual world production. NATC achieved significant successes during Mr. Leahy's tenure, being named twice as the "fastest growing public Company" 2 years in a row and achieving a consistent position in the "top 100 public companies in B.C.", with revenues in excess of \$CDN 80 million as well as a employing a 250 person workforce. Mr. Leahy's participation in the world of Tungsten did not end at the production level, becoming an active member of the London based, International Tungsten Industry Association (ITIA), serving on the Executive Committee for eight years, as Vice President for 2 years (2009/10) and becoming President for the years 2011/12.

ADVISORY BOARD – Cont'd.

► **Rafael Ovallos**

Mr. Ovallos has over 25 years of experience in the venture capital and Mining sector with involvement in projects located in South America with emphasis in Colombia, Mexico, Chile, Peru and Argentina. Rafael, the Chief Executive Officer (CEO) of Colombian Golds Company, a Colombian gold producer for over 45 years, has been active in the mining arena with his family, especially in Columbia for over two generations. He has an in-depth knowledge of the mining industry, the political and regulatory environment within this industry throughout the Central and South American region.

MANAGEMENT

► **Raj I. Chowdhry, CPA, CA., President, CEO and Chairman of the Board**

Mr. Chowdhry, the founder, Chairman and Chief Executive Officer of Futura Capital Limited., a private venture capital company, has invested in and raised funds for various projects around the world. Mr. Chowdhry, currently a director of various publicly listed companies, has over 32 years' experience in the capital markets; being the founder, chairman, director, chief executive officer and president of several public companies trading on global Stock Exchanges including Stock Exchanges in the United States and Canada. Mr. Chowdhry was one of the founding directors of America Mineral Fields Inc. [(Copper mining/production) -- name changed to Adastra Minerals Inc. and acquired in 2006 by First Quantum Minerals Ltd.], Axion Communications Inc. (Internet operations), International Thunderbird Gaming Inc. (Casino Gaming operations), Tintina Resources Inc. (Copper exploration), SolidusGold Inc. (Gold exploration), Camphor Ventures Inc. (Diamond exploration & mining/production), and a director of Mountain Province Diamonds Inc. (Diamond exploration & mining/production). Camphor and Mountain Province entered in to a business combination in 2007 to unify their existing joint venture with De Beers Canada, leading to commencement of diamond production in Canada in 2016. Mr. Chowdhry, a Chartered Professional Accountant (CPA, CA) received a Bachelor of Commerce (B. Comm.) degree from The University of British Columbia, Canada, and his designation as a Chartered Accountant (CA) from the Institute of Chartered Accountants of British Columbia, Canada. He is also a charter member of the Vancouver chapter of The INDUS Entrepreneurs (TIE).

MANAGEMENT – Cont'd.

► Kara Norman – Interim CFO

Kara has over 20 years of professional experience in non-profit, manufacturing, and resource exploration sectors. She is a chartered Professional Accountant (CPA, CMA).

Appendix B

Disclaimer and Cautionary Note

Including Forward Looking Statements

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Including Forward Looking Statements

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Forward-Looking Statements: Certain disclosure in this presentation, including statements regarding the Gnome Zinc Project, possible acquisitions and spin-out transactions and the Company's exploration and other plans, and the proposed financing, if any, and use of proceeds therefrom, may constitute "forward-looking information" within the meaning of Canadian securities legislation. In making the forward-looking statements in this presentation, the Company has applied certain factors and assumptions that the Company believes are reasonable, including that the Company will obtain the necessary regulatory approvals for planned exploration, the proposed financing and possible acquisitions and spin-out transactions, and that any proposed financing will be completed. However, the forward-looking statements in this presentation are subject to numerous risks, uncertainties and other factors that may cause future results to differ materially from those expressed or implied in such forward-looking statements. Such uncertainties and risks include, among others, financing risks, delays in obtaining or inability to obtain required regulatory approvals, inability to complete the announced and or required financing and changes in the Company's plans. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Readers are cautioned not to place undue reliance on forward-looking statement.

Gnome Property and PEA referred to in the Presentation: There can be no assurance that the Company will obtain similar results on the Gnome Property. The PEA of ZincX is considered preliminary in nature and includes inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves. Mineral resources that are not mineral reserves have not yet demonstrated economic viability. Due to the uncertainty that may be attached to mineral resources, it cannot be assumed that all or any part of a mineral resource will be upgraded to mineral reserves. Therefore, there is no certainty that the results concluded in the PEA will be realized. Mineralization hosted on the nearby Cirque and Cardiac Creek Deposits is not indicative of the mineralization hosted on the Company's Gnome Project as its current stage of exploration.

Purchase and Sale of securities: This presentation does not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities, in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction, including the United States. The securities referenced in this press release have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws and may not be offered or sold within the United States or to, or for the account or benefit of, a "U.S. person," as such term is defined in Regulation S under the U.S. Securities Act, unless an exemption from such registration requirements is available.

U.S. Readers Concerning Mineralization Estimates: The estimates of mineralization shown in this presentation have been prepared in accordance with the definition standards on mineral reserves of the Canadian Institute of Mining, Metallurgy and Petroleum referred to in Canadian National Instrument 43-101 Mineral Disclosure Standards ("NI 43-101"). The definitions of mineralization used in NI 43-101 differ from the definitions in U.S. Securities and Exchange Commission ("SEC") Industry Guide 7. We advise U.S. readers that while these terms are recognized and required by Canadian regulations, these terms are not defined terms or the same as defined terms under SEC Industry Guide 7 and are normally not permitted to be used in reports and registration statements filed with the SEC. U.S. Readers are cautioned not to assume that any estimates of mineral reserves and resources shown in this presentation meet SEC Industry Guide 7 standards

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