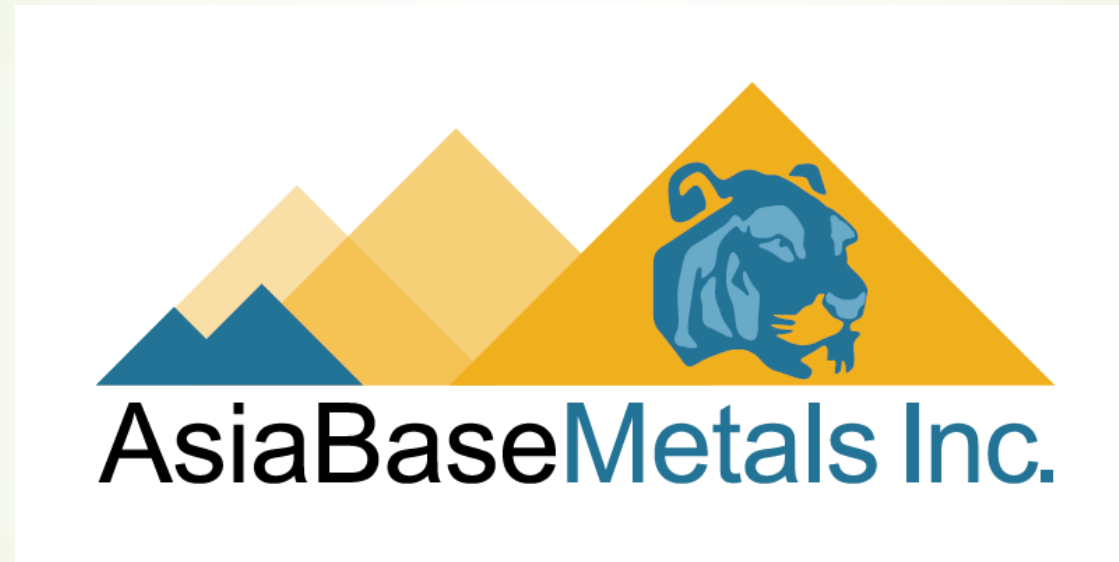


AsiaBaseMetals Inc.

Trading Symbol: (TSX.V: ABZ)

OCTOBER 29, 2018

New Discovery “Cobalt and Zinc”



GNOME PROJECT (British Columbia, Canada)

“One of the safest and mining friendly jurisdictions in the world”

DISCLAIMER & CAUTIONARY NOTE

(See Appendix B - for complete Disclaimer & Cautionary Note)

AsiaBaseMetals Inc. This presentation contains forward looking statements including but not limited to comments regarding predictions and projections. Forward looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Although AsiaBaseMetals Inc. believes that such expectations are reasonable, there can be no assurance that such expectations will prove to be correct, and therefore actual results may differ materially from those currently anticipated in such statements. The presentation has been prepared by AsiaBaseMetals Inc. management and does not represent an offer or recommendation to buy or sell the securities of AsiaBaseMetals Inc. Investors should always consult their investment advisors prior to making any investment decisions. You are cautioned not to place undue reliance on any such forward looking statements, whether made in this presentation or in any question and answer period related to this presentation.

ASIABASEMETALS INC.

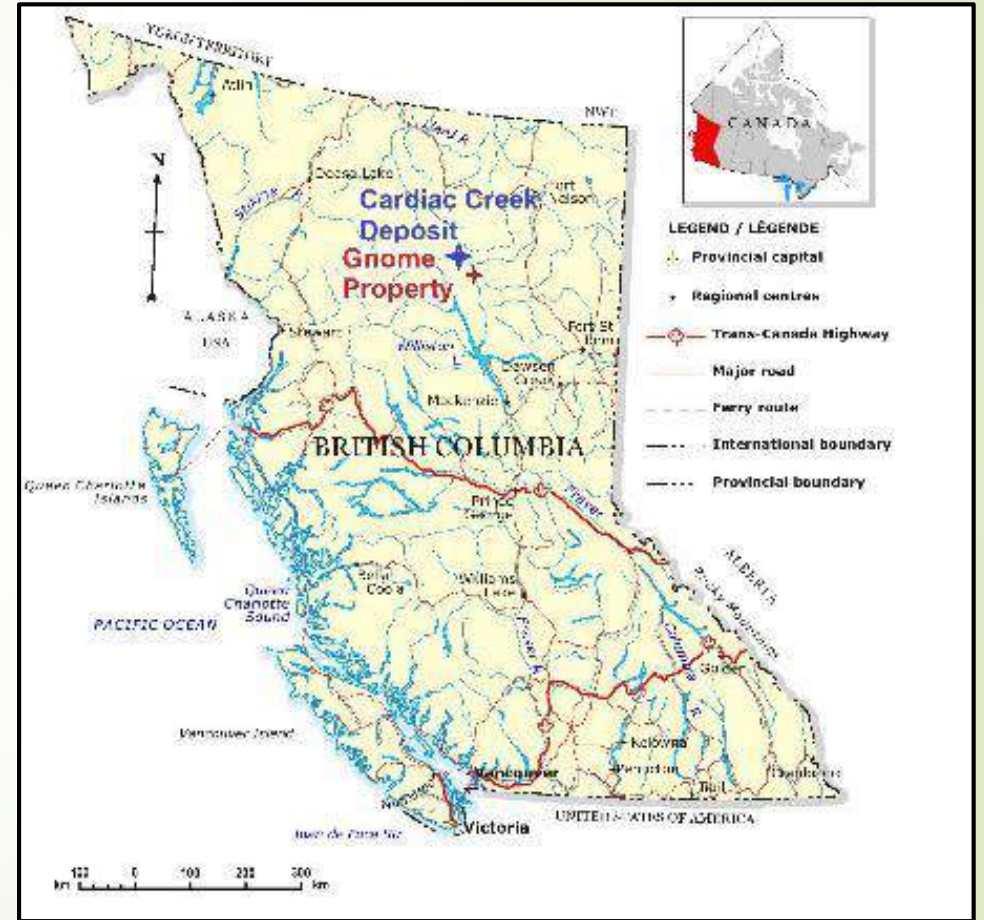
- ▶ **AsiaBaseMetals Inc. (“the Company” - Trading Symbol: TSX.V: ABZ), is a mining company with a successful team and an excellent newly discovered Cobalt and Zinc project (Gnome Project).** The Company led by an experienced and successful business and mining team, is prudently advancing its 100% owned Cobalt / Zinc (“Gnome”) and Iron-Ore (“Jean”) projects in world-class mining districts in Canada, one of the safest and mining friendly jurisdictions in the world.
- ▶ **Gnome Project is adjacent to known deposits** (Cardiac Creek Deposit & Cirque Deposit). The Gnome Project in the Kechika Trough is adjacent to the Cardiac Creek Deposit (Akie Project) of ZincX Resources, and the Cirque Deposit held by a joint venture between Teck Resources Limited (50%), and Korea Zinc Co., Ltd. (50%).
- ▶ **Gnome Project has similar geological signature as known deposits.** The Gnome Project having the same geological signatures as the Cardiac Creek and Cirque deposits provides an opportunity for an additional cobalt / zinc discovery in the Kechika Trough; a premier Zinc bearing geological trend in the world, together with Cobalt.
- ▶ **The 2018 Gnome Project Exploration program discovered high Cobalt and Zinc results.** The 2018 Exploration Program discovered, up to the following values in soil geochemical assays
*.
-

Cobalt (Co)	Zinc (Zn)	Manganese (Mn)	Nickel (Ni)	Iron (Fe)
0.58%	5.99%	10.62%	0.8%	58.4%

* [Reported: See News Release (“NR”) dated Sep 29, 2018 – AsiaBaseMetals.com (TSX.V: ABZ)]

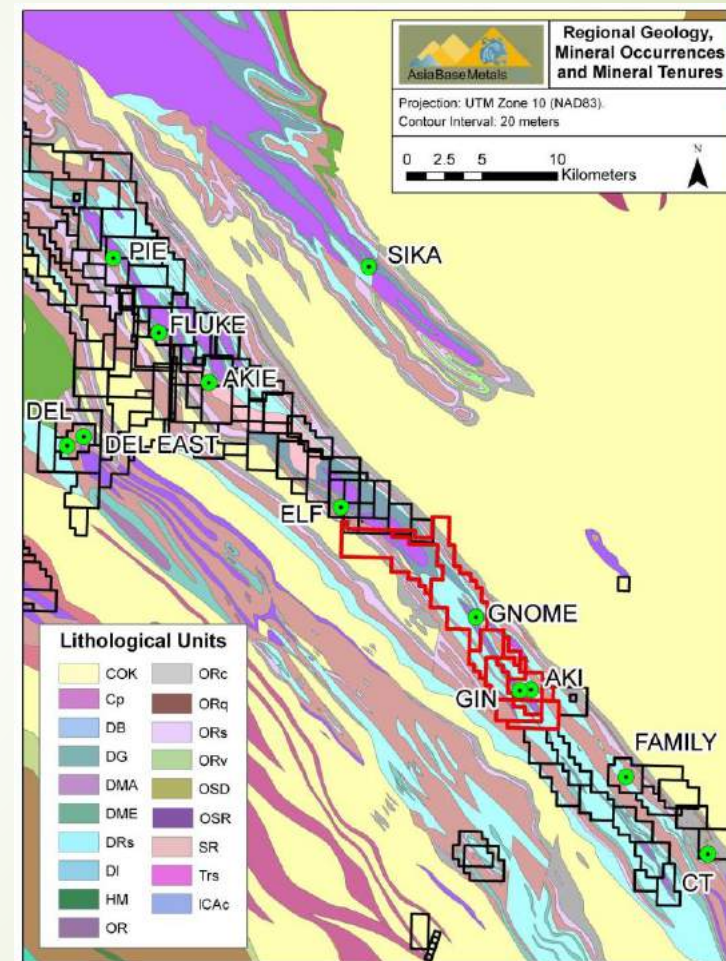
GNOME PROJECT LOCATION

- **Gnome Project Size.** AsiaBaseMetals's 100% owned Gnome Property comprises 12 mineral claims covering 5,868 hectares land in northeastern British Columbia, Canada.
- **Gnome Project Location.** Gnome is located approximately 230 kilometres northwest of Mackenzie, BC and 40 KM east northeast of First Nations community Tsay Keh.
- **Gnome Project near existing deposits.** Located 35 km from the Cirque Deposit and 15 km from the Cardiac Creek Deposit, within the same trend.



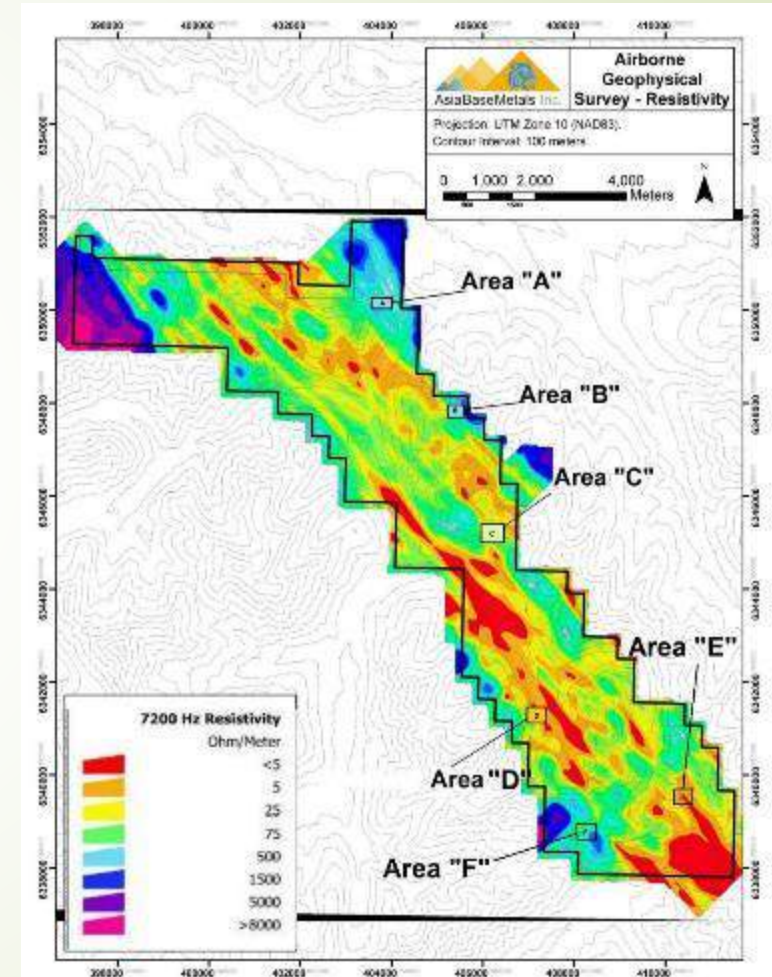
PROPERTY GEOLOGY – Gnome Project

- **Gnome is located within the Kechika Trough.** The Gnome Property is geologically underlain by a northwest trending belt of the Kechika Trough.
- **Gnome has the right setting for SEDEX-type deposits.** The Paleozoic sedimentary rocks underlying the Gnome Project, specifically the Devonian Gunsteel Formation, are known to host significant SEDEX-type deposits containing zinc-lead-silver (Zn-PB-Ag).
- **Gnome has the right mineralization types identified.** Mineralization types identified on the Gnome Property include laminated pyrite, bedded and nodular barite, and iron-rich gossan with elevated zinc values; similar to the Cardiac Creek Deposit and the Cirque Deposit together with cobalt.
- **Gnome has correlation to known deposits.** Mineralization referred to above at the Gnome Property occurs within siliceous mudstones and shales that are correlative with the known deposits (Cardiac Creek Deposit and in the Cirque Deposit) in the region.



EXPLORATION HISTORY – Gnome Project

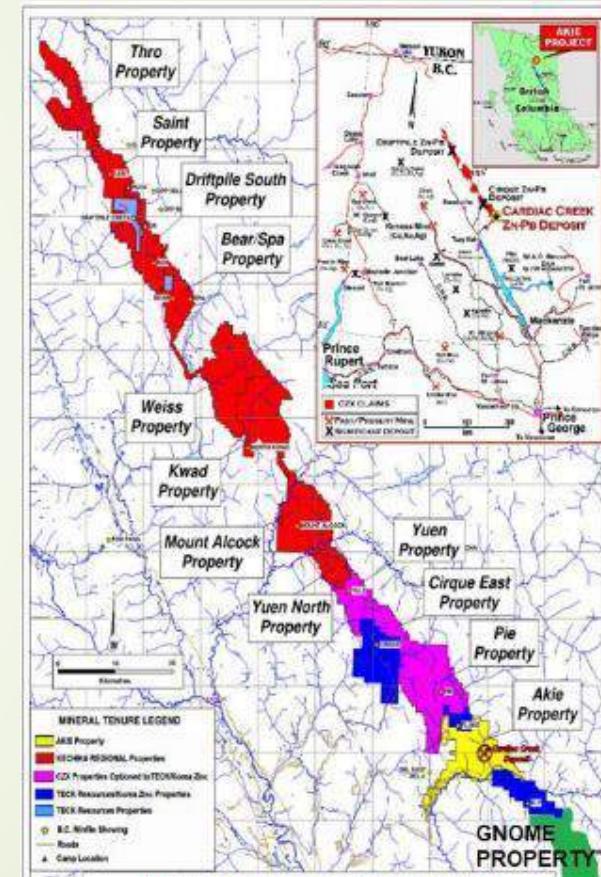
- ▶ **Intermittently Explored.** The Gnome Property was intermittently explored between 1979 to 2018.
- ▶ **Cominco, Ltd.** conducted geologic mapping and soil, silt and rock geochemical sampling programs (1979-81). This work identified associated Pb-Zn mineralization on the Gnome Property.
- ▶ **AsiaBaseMetals, Inc.** conducted a Fugro airborne DIGHEM geophysical survey (2010), geochemical sampling, and mapping (2010-2018) to better define the extent of mineralization and to select drill targets for future work .



EXPLORATION POTENTIAL – Gnome Project

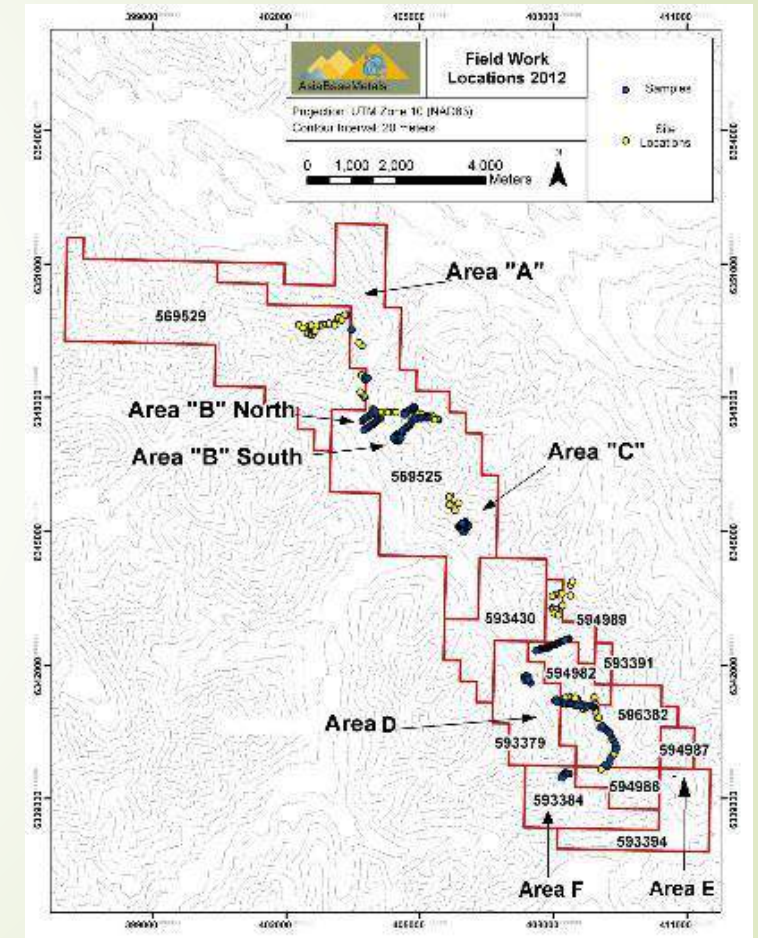
- **Gnome Property is located in the Kechika Trough**, an area covering over 140 km long zinc exploration sedimentary belt hosting significant SEDEX-type deposits. Gnome Property is located 35 km from the Cirque Deposit and 15 km from the Cardiac Creek Deposit, within this trend.
- **Cardiac Creek Deposit (Akie Property - PEA - June 20th, 2018)** is owned and operated by ZincX who recently released PEA study results (June 20th, 2018).
- **Cardiac Creek Deposit has indicated resources** of 22.7 MT @ 8.32% Zn, 1.61% Pb, 14.1 g/t Ag. The project pre tax **NPV is \$649M, CAPAX \$302M**, Pre-tax **IRR of 35%**, showing a **18 years mine life** at 4,000 tonnes per day (TPD) underground (UG) mining (see Note 1 below).
- **Cirque Deposit is a joint venture** between Teck Resources Limited (50%), and Korea Zinc Co., Ltd. (50%).

Note 1: There can be no assurance that the Company will obtain similar results on the Gnome Property. The PEA is considered preliminary in nature and includes inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves. Mineral resources that are not mineral reserves have not yet demonstrated economic viability. Due to the uncertainty that may be attached to mineral resources, it cannot be assumed that all or any part of a mineral resource will be upgraded to mineral reserves. Therefore, there is no certainty that the results concluded in the PEA will be realized. Mineralization hosted on the Cirque and Cardiac Creek Properties is not indicative of the mineralization hosted on the Company's Gnome Zinc Project at its current stage of exploration.



EXPLORATION POTENTIAL - Gnome Project - Cont'd

- **Gnome Property exhibits excellent potential for economic Cobalt, Zinc** and other base-metal mineralization. It contains favorable stratigraphic units with bedded barite and pyrite horizons, and it displays significant soil geochemical anomalies.
- **Historical work results on the Gnome Property (1979-2018) indicate six promising areas** of potential mineralization, (**Area A**, **B** (North & South), **C**, **D**, **E**, and **F**) throughout the Property.
- **Gnome Property displays the right stratigraphic, structural, and geochemical characteristics** that are similar to the neighboring Akie Property. A 40 cm-thick surface exposure of sulfide mineralization and bedded barite led to the discovery of the Cardiac Creek deposit. Similar surface exposure exists at multiple locations on the Gnome Property.

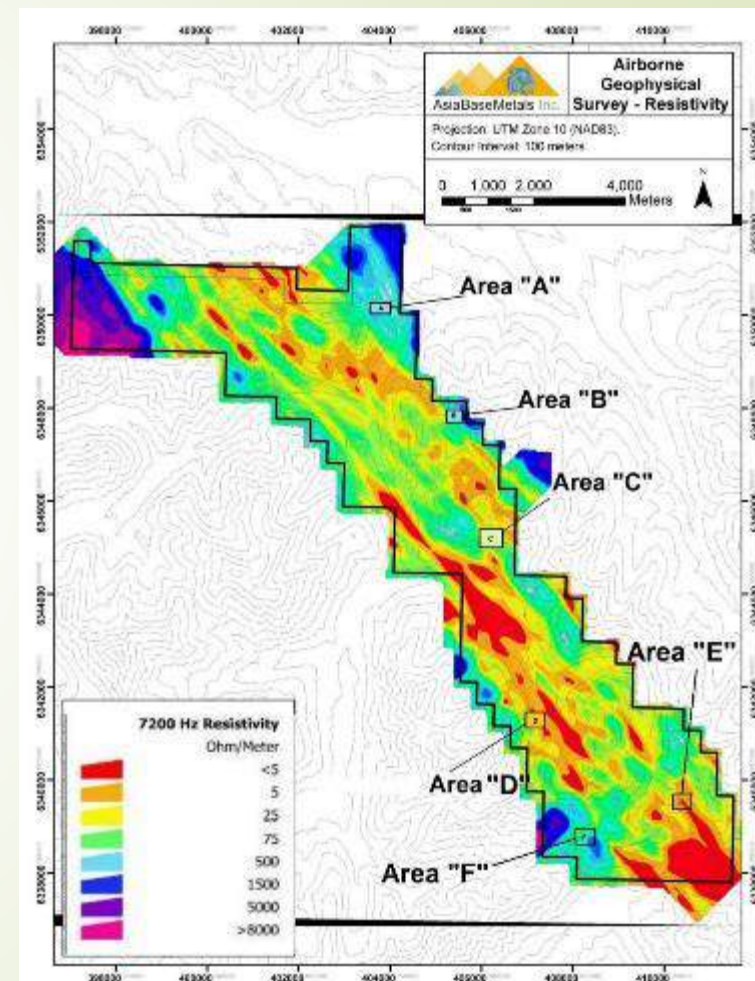


2018 EXPLORATION – Gnome Project

- ▶ **Soil and Sediment samples.** A total of 123 soil / sediment samples and 34 grab rock samples were collected from four selected exploration areas (Areas C, D, E, and F) in the 2018 exploration program.

Soil Sample Results – Highlights

- ▶ **Cobalt (Co) values up to 0.58% Co:** values are in the range of 0.6 parts per million (ppm) to over 5,812 ppm (0.58% Co), where six (6) samples are over 2,000 ppm (0.20% Co) and 22 samples are over 1,000 ppm (0.10% Co).
- ▶ **Zinc (Zn) values up to 5.99% Zn:** values are from 10.5 ppm to 59,908 ppm (5.99% Zn), where 69 samples are over 1,000 ppm (0.10% Zn).



2018 EXPLORATION – Gnome Project – Cont'd

Soil Sample Results – Highlights - Cont'd

- ▶ **Manganese (Mn) values up to 10.62% Mn:** values are in the range of 6 ppm to over 106,223 ppm (10.62%) Mn, where 34 samples are over 1% Mn, and 54 samples are over 1,000 ppm (0.10%) Mn.
- ▶ **Iron (Fe) values up to 51.84% Fe:** values are in the range of 0.19% to 51.84% Fe, where 35 samples are over 40% Fe and 75 samples are over 10% Fe.
- ▶ **Nickel (Ni) values up to 0.82% Ni:** values are in the range of 2.6 ppm to 8,255.8 ppm (0.82%) Ni where 38 samples are over 1,000 ppm (0.10%) Ni.

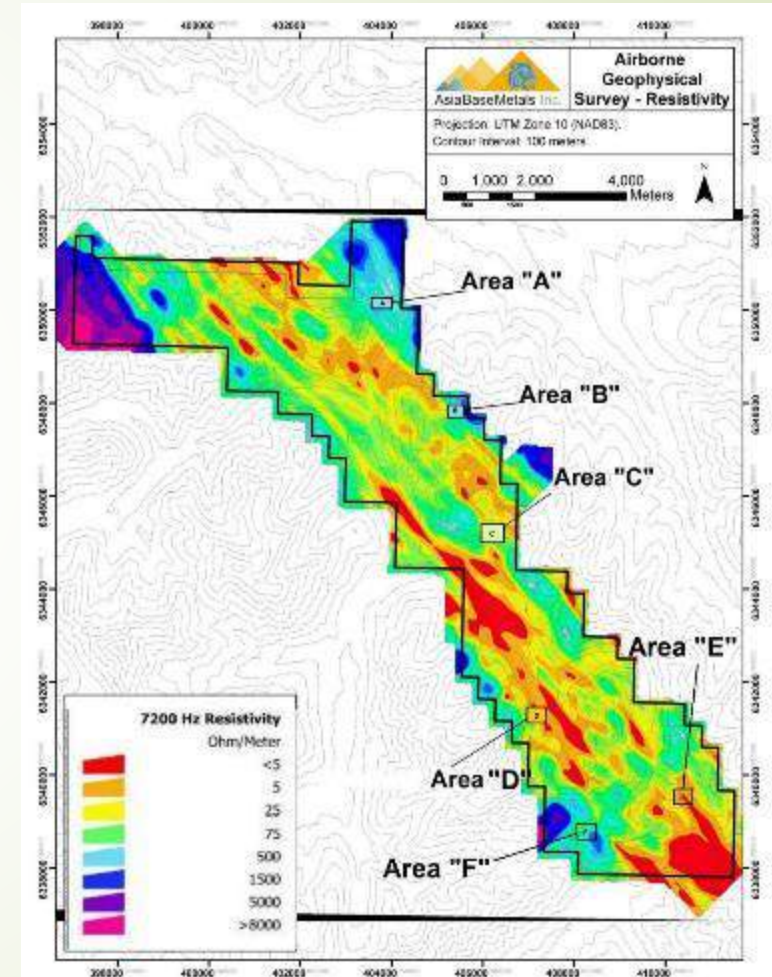
Rock Sample Results - Highlights

- ▶ Grab rock samples results indicate cobalt values in the range of 0.8 ppm to 808 ppm **(0.08%) Co**, zinc 22.6 ppm to 9,839.5 ppm **(0.98%) Zn**, nickel 6.9 ppm to 819.9 ppm **(0.08%) Ni**, Manganese 14 ppm to over 10,000 ppm **(over 1%) Mn** and iron 0.4% to over **40% Fe**.

PLAN MOVING FORWARD

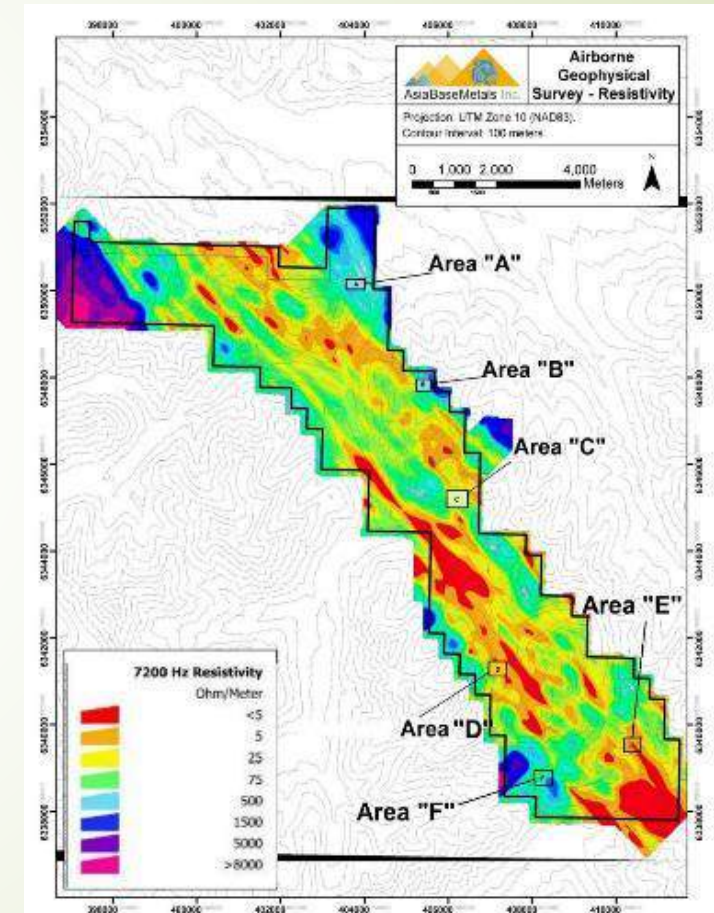
- ▶ **2018 Exploration work on Gnome Property** identified four (4) **target areas** in the central and southern part of the Property, being **Area C** (*50,000 sq m area), **Area D** (*60,000 sq m area), **Area E** (*80,000 sq m area), and **Area F** (*2,500 sq m area).
- ▶ **Previous Exploration Work.** **Areas A, Area B** and **Area C** in the northern part of the Gnome Property were the targets of earlier work (1979-2012).
- ▶ **Trenching and Drilling.** AsiaBaseMetals Inc. intends to carry out trenching and drilling on all identified areas (A through F) to see the depth of mineralization identified on surface.

Note: *approximate area



GNOME EXPLORATION ADVANTAGES

- ▶ **Gnome style of mineralization has advantages over other known deposits in the area.**
- ▶ **Gnome's low cost of exploration:** Gnome, will have a lower cost of exploration in the beginning as the mineralization at Gnome starts on surface; whereas at Cardiac Creek deposit mineralized zone is 250-500m below surface.
- ▶ **Gnome has Cobalt in addition to Zinc:** Gnome has excellent results for cobalt mineralization along with zinc, manganese and nickel on surface whereas there is no cobalt mineralization reported at Cardiac Creek and Cirque deposits.
- ▶ **Gnome has surface exposure:** Gnome exploration areas A through F present a surface exposure of over 200,000 square metres with a potential continuity for 5-30 metre below surface, a scenario which can give an open pit mineable deposit if successful.



SIGNS OF POTENTIAL – Gnome Property



Visible Zinc and Cobalt Mineralization on Surface



Barite seepage potentially leading to Zinc Mineralization



Fault related sulphides on outcrops

Next Step

“Trench for Cobalt & Drill for Zinc (define the deposit)”

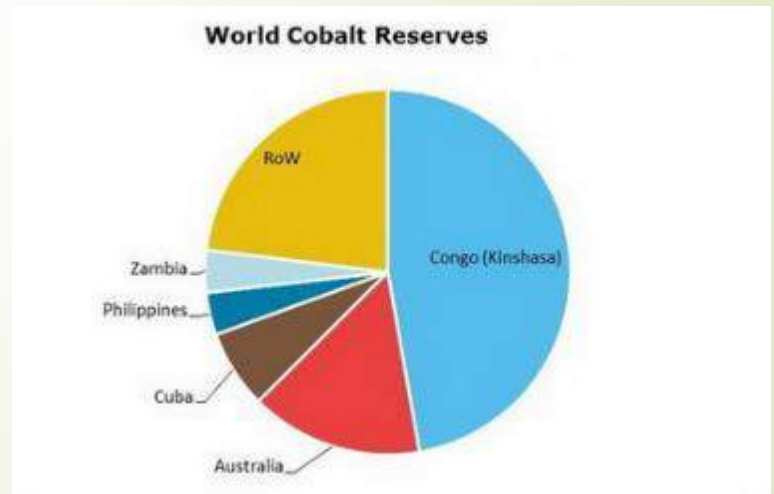
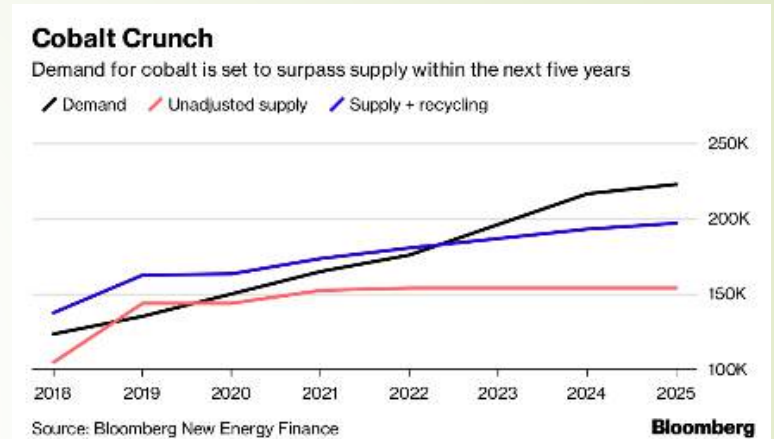
USES OF COBALT

- ▶ **Cobalt is a hard, gray metal that looks much like iron and nickel.** It is one of only three naturally occurring magnetic metals with the other two being iron and nickel.
- ▶ **Majority of cobalt is used to make alloys, mostly superalloys.** Superalloys are used to strengthen metal that are placed under extreme stress, often at high temperatures such as gas turbines.
- ▶ **Most lithium-ion batteries for portable applications are cobalt-based.** The advantage of cobalt-based batteries is their high energy density allowing the batteries to have long run-time (cell phones, laptops, cameras and automobiles).
- ▶ **Cobalt metal is sometimes used in electroplating** because of its attractive appearance, hardness and resistance to corrosion.



COBALT SUPPLY AND DEMAND

- **DRC produces more than 60%.** More than 60 percent of global cobalt production comes from a single country - the Democratic Republic of the Congo (**DRC**).
- **Generally, cobalt is produced as a byproduct** from copper - nickel mines; therefore its production depends upon other metals.
- **Cobalt prices have skyrocketed** since 2016. Prices remained in a narrow range between 2012 and 2016, averaging around US\$13/lb. In 2017, cobalt price reached to US\$32/lb.
- **In 2018, the price rise continued:** prices averaged US\$39/lb in Q1 2018 and Q3 prices are higher than US\$42/lb (Source: Roskill). Current price US\$27/lb.

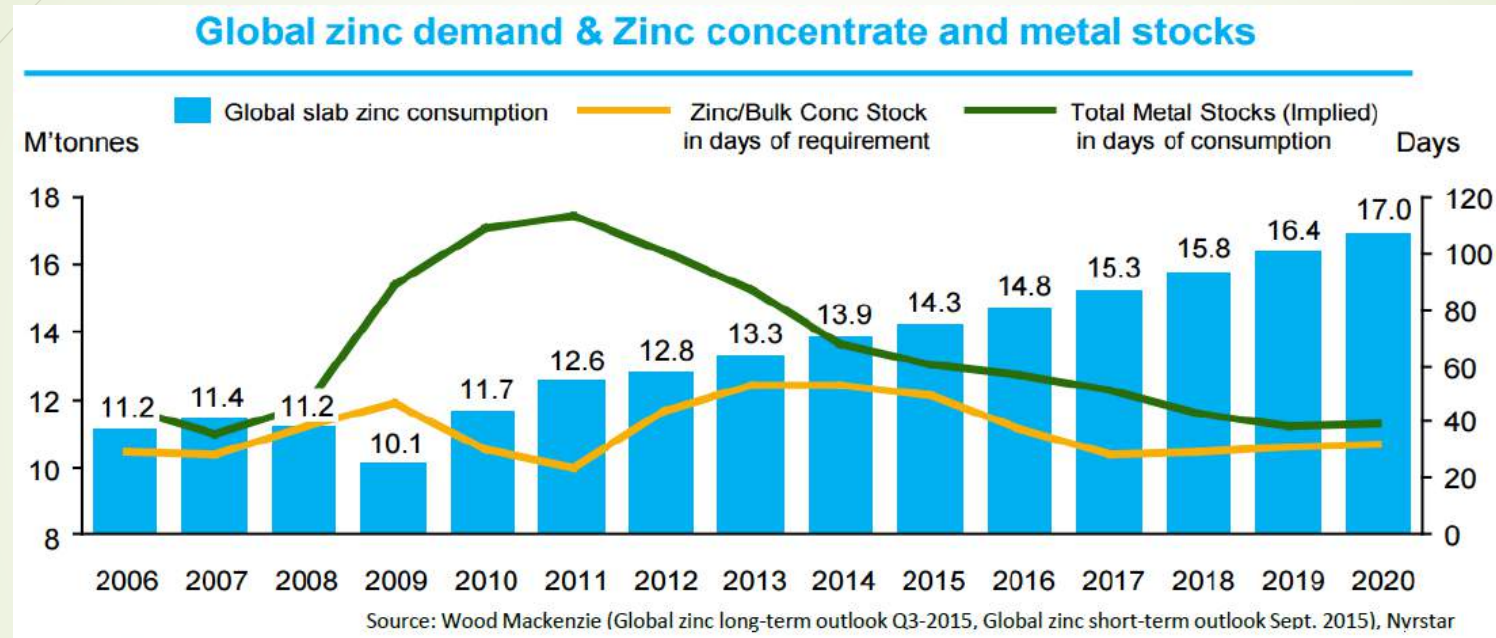


USES OF ZINC

- ▶ **Zinc is currently the fourth most widely consumed metal** in the world after iron, aluminum, and copper.
- ▶ **Zinc has strong anti-corrosive properties.** Due to Zinc's strong anti-corrosive properties, one-half of the zinc production is used in galvanizing, which is the process of adding thin layers of zinc to iron or steel to prevent rusting.
- ▶ **Zinc is used as an alloy.** Zinc is combined with copper (to form brass) and with other metals to form materials that are used in automobiles, electrical components, and household fixtures.
- ▶ **Zinc is used in the production of Zinc Oxide.** Zinc Oxide is the most important Zinc chemical by production volume, which is used in rubber manufacturing and as a protective skin ointment.
- ▶ **Zinc use in the pharmaceutical industry is growing.** Zinc's usage in the pharmaceutical industry is also expanding.

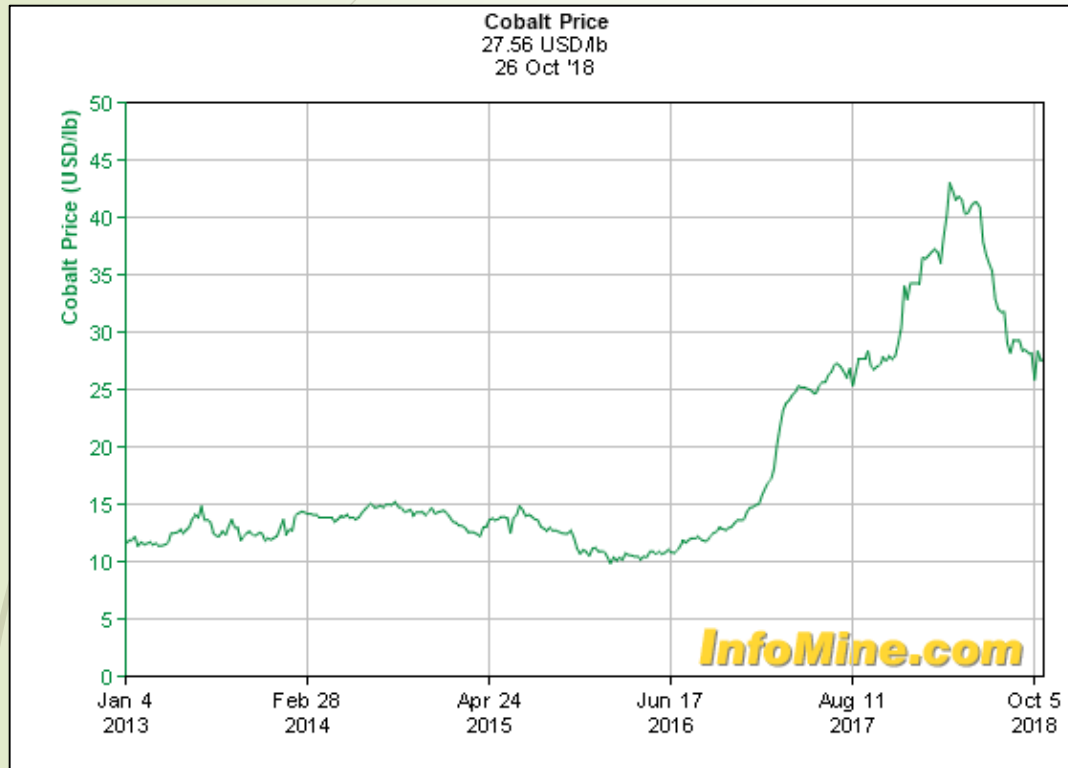


ZINC DEMAND AND SUPPLY



- The Zinc market outlook remains positive with the market expected to stay tight during most of 2018.
- A combination of scheduled mine closures (Glencore cuts production strategically) and environmental measures in China have already contributed to a tight market in Zinc commencing in 2017.

COBALT AND ZINC PRICES



STOCK INFORMATION (TSX.V: ABZ)



(As of October 29, 2018)

- **Shares:**
- **Issued and Outstanding:** 37,200,032
- **Stock Options:** 2,837,500
(Potential Proceeds from Options): \$666,237
- **Warrants;** 362,145
(Potential Proceeds from Warrants Approx.): \$36,000

Board of Directors and Management



Henry Park, Director



Bruce Bragagnolo, Director



Ioannis (Yannis) Tsitos, Director



Raj I. Chowdhry, CPA, CA.,
President, CEO, and Chairman of the Board



Terrylene Penstock, Director



Kara Norman, Interim CFO

(See Appendix A For Detailed Biography)

Advisory Board

(See Appendix A For Detailed Biography)



Joe Piekenbrock, M.Sc



Bob Jacko



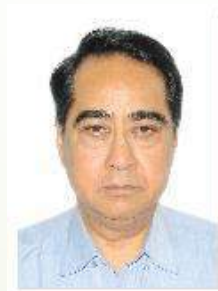
Carl Hering, Ph.D.



Yuvraj Solanki



Sorin Posescu



Tunaye Sai



Andrew Bowering



Stephen Leahy



Rafael Ovallos

CONTACT INFORMATION

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- **Email:** info@asiabasemetals.com
- **Tel:** +1 (604) 765-2030

Appendix A

Board of Directors, Advisory Board and Management Detailed Biography

BOARD OF DIRECTORS



Raj I. Chowdhry, CPA, CA., President, CEO and Chairman of the Board

Mr. Chowdhry, the founder, Chairman and Chief Executive Officer of Futura Capital Limited., a private venture capital company, has invested in and raised funds for various projects around the world. Mr. Chowdhry, currently a director of various publicly listed companies, has over 32 years' experience in the capital markets; being the founder, chairman, director, chief executive officer and president of several public companies trading on global Stock Exchanges including Stock Exchanges in the United States and Canada. Mr. Chowdhry was one of the founding directors of America Mineral Fields Inc. [(Copper mining/production) -- name changed to Adastra Minerals Inc. and acquired in 2006 by First Quantum Minerals Ltd.], Axion Communications Inc. (Internet operations), International Thunderbird Gaming Inc. (Casino Gaming operations), Tintina Resources Inc. (Copper exploration), SolidusGold Inc. (Gold exploration), Camphor Ventures Inc. (Diamond exploration & mining/production), and a director of Mountain Province Diamonds Inc. (Diamond exploration & mining/production). Camphor and Mountain Province entered in to a business combination in 2007 to unify their existing joint venture with De Beers Canada, leading to commencement of diamond production in Canada in 2016. Mr. Chowdhry, a Chartered Professional Accountant (CPA, CA) received a Bachelor of Commerce (B. Comm.) degree from The University of British Columbia, Canada, and his designation as a Chartered Accountant (CA) from the Institute of Chartered Accountants of British Columbia, Canada. He is also a charter member of the Vancouver chapter of The INDUS Entrepreneurs (TIE).

BOARD OF DIRECTORS – Cont'd



Henry Park, Director

Mr. Park, the Chief Investment Officer of Foundation Capital, was formerly a partner at Vulcan Mining, a mining private equity investment platform of Soros Fund Management. Prior to Vulcan Mining, Mr. Park held the position of managing director and commodity strategist at Electrum Group; after being for several years, the commodity analyst at Soros Fund Management where he focused on commodity investing in public and private equities and futures. Henry started his investing career at GE Capital where he was Assistant Vice President in the distressed debt business, followed by a long/short equity analyst in basic material sector for Highlander Fund Management (part of Ospraie Fund Management's Wingspan platform). Henry holds a Bachelor of Arts degree in Economics from University of Chicago and Master of Business Administration degree from Columbia University.

BOARD OF DIRECTORS – Cont'd



Bruce Bragagnolo, Director

Mr. Bragagnolo is the co-founder and former Chief Executive Officer of Timmins Gold Corp. (name changed to Alio Gold Inc.) an emerging intermediate, Mexican-focused gold producer. He is also the co-founder and the former CEO of Silvermex Resources Ltd., a silver explorer which was acquired by First Majestic Silver in 2011 for a market capitalization of \$120 million. Mr. Bragagnolo is currently the CEO of CobalTech Mining Inc. and the Chairman of Inca One Gold Corp.

Mr. Bragagnolo's strategic planning, business development, administration and financing abilities were instrumental in Timmins Gold's IPO, the acquisition and construction of the San Francisco Mine, its listing on the TSX and NYSE-MKT, and the acquisition of the Caballo Blanco Project, the Ana Paula Project and the El Sauzal Mill. Mr. Bragagnolo was responsible for structuring and raising over \$120 million in equity and debt for Timmins Gold and overseeing the growth of the Company as it transitioned from junior developer to a +100,000 oz. per year gold producer with a peak market capitalization of over \$450 million. Mr. Bragagnolo obtained a degree in law from the University of British Columbia and is a member of the Law Society of British Columbia.

BOARD OF DIRECTORS – Cont'd



Terrylene Penstock, Director

Ms. Terry Penstock has over 20 years of experience in the finance and securities industry. Terry started in finance, in the investment and insurance business, as a licensed insurance broker (1995-1998) going on to achieve an agency license with Northwest Life & iA Industrial Alliance Pacific Life. Terry focuses on entrepreneurial business development and finance. Having worked both with private and public companies, from the formation of business plans through to execution of financing and going public, she has guided the process of financial structuring, venture capital and public relations in the mining, bio-tech and technology sectors.

Ms. Penstock a founder and director of various publicly listed companies, all listed on the TSX Venture Exchange, is a co-founder and former director of Tintina Resources Inc.

BOARD OF DIRECTORS – Cont'd



Ioannis (Yannis) Tsitos, Director

Mr. Tsitos, trained as a physicist-geophysicist, having over 27-year experience in the mining industry; 19 years with BHP Billiton group prior to his departure in December 2007 from his position as New Business Manager for Minerals Exploration with a global reach, has lived and worked in South Africa, Ecuador, Greece, United Kingdom and Canada. In addition to having been part of two discovery teams with BHP Billiton in porphyry-copper and nickel-sulphide deposits, he has been instrumental in the identification, negotiation and execution of more than 50 exploration agreements with juniors, majors, as well as with state exploration and mining companies. He is a director of several companies trading on the Canadian Stock Exchanges.

ADVISORY BOARD



Joe Piekenbrock, M.Sc

Mr. Piekenbrock, the recipient of the 2009 Thayer Lindsey Award & the 2015 Colin Spence Award, respectively for International Discovery for contributions to the Alaskan discoveries of both the giant Donlin Gold (Au) deposit and the high-grade Bornite Copper (Cu) deposit, brings over 35 years of exploration experience to AsiaBaseMetals. Having served as Vice President Exploration ("VP Exploration") for NovaGold for 10 years until 2012, he then served as Senior Vice President Exploration (Sr. VP Exploration") with NovaCopper (name changed to Trilogy Metals) through 2014. Mr. Piekenbrock, having worked extensively both in South America and Alaska, brings a wealth of experience through years of exploration for both Teck Cominco and Placer Dome. Joe holds a B.A. in Geology from the University of Colorado, and an M.Sc. in Economic Geology from the University of Arizona.

ADVISORY BOARD – Cont'd



Bob Jacko

Mr. Jacko has more than thirty years of mining experience. During that time, Mr. Jacko has worked for Falconbridge, Cominco (Teck Cominco), Thompson Creek and Tintina Resources Inc. He has spent 14 years as General Manager at numerous mines including the Polaris Mine and Sullivan Mine in Canada for Cominco Ltd., and the Red Dog Mine and Pogo Mine in Alaska for Teck Cominco Ltd. in the USA. During his career, he has been involved with three startups; the most recent was the Pogo Mine in Alaska. Mr. Jacko, a Mining Engineer, is a graduate from Michigan Technological University, having received a bachelor of science in mining engineering (BS. Mining) in 1977.

ADVISORY BOARD – Cont'd



Carl Hering, Ph.D.

Dr. Hering, a professional geologist, is an independent consultant and a Director of several public companies. Having over 35 years of worldwide diversified technical and managerial experience in mineral exploration and corporate development he has experience in all aspects of the mining industry, including exploration, from generative to advanced projects, negotiations, acquisition evaluation, mine and corporate valuation, management, strategic planning and new program design and implementation. Carl was instrumental in two major gold discoveries in Latin America, each exceeding 3 million ounces, and while a director and technical advisor of Brett Resources Inc., he was instrumental in the acquisition and advancement of Hammond Reef, an Ontario gold project. Brett was subsequently acquired by Osisko for approximately \$375 million; with Hammond Reef approaching in excess of 10M ounces of gold in 2017.

Previously, Carl worked in senior exploration positions for Noranda Exploration (1978 to 1988 - primarily in the western U.S), Placer Dome Inc. [1989 to 1997 - District Geologist (Western Great Basin, Latin America), Regional Geologist (Mexico and Central America), and Exploration Manager Austral - Asia (exploration Manager Asia – Pacific)]. and subsequently in Vancouver coordinating technical evaluations for major worldwide acquisition opportunities, Bema Gold Corporation (1997 to 1999 - Vice President Corporate Acquisitions) and Rio Narcea Gold Mines (2006 - Senior V. P. Exploration and Business Development).

ADVISORY BOARD – Cont'd



Yuvraj S. Solanki

Mr. Solanki, an entrepreneur with over 10 years of hands-on mining experience, especially in India and Ethiopia, is a board member and the Executive Director of Sainik Mining and Allied Services Limited. In those capacities, Mr. Solanki played a major role in the drilling, exploration and development of a Potash project (“Danakil Potash Project”) located in the Danakil depression in North-Eastern Ethiopia. Sainik Mining was recently awarded a Mine Development and Operation project (PB Block –located in the state Jharkhand, India), being one of the largest MDO contracts for coal mining in India. The project is anticipated to mine 15 million tonnes of coal annually for the next 25 years. Yuvraj holds a B.A. in Business Studies from the University of De Montfort, Leicester, UK.

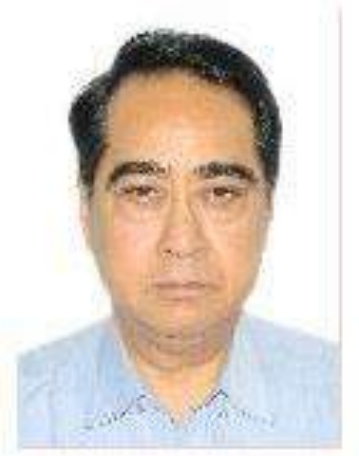
ADVISORY BOARD – Cont'd



Sorin Posescu

Mr. Posescu is a professional geologist having more than 20 years of experience in natural resource exploration and development. Sorin has, to date, worked both with major and junior resource companies throughout Europe and North America, including working on world-class projects such as Donlin Gold and Galore Creek. He has extensive experience in mergers and acquisitions (“M&A”) and a strong background in corporate and project valuation. Sorin is a graduate from the Oil and Gas University, Ploiesti, Romania and a member in good standing with the Association of Professional Engineers and Geoscientists of British Columbia and the Association of Professional Geoscientists of Ontario.

ADVISORY BOARD – Cont'd



Tunaye Sai

Mr. Sai has over 40 years of diversified technical and managerial experience in the mining and energy industries. Born and raised in Myanmar (Burma, prior to name change), Tunaye, upon graduating with a Mining Engineering Degree in Burma worked for 15 years with the Burma Ministry of Mines before embarking on providing consulting services to private and public companies in Burma, Malaysia, Thailand, Ecuador, Brazil, Papua New Guinea, France, Italy, Mexico, Indonesia, USA, Venezuela, Canada, and China. Mr. Sai was instrumental in introducing Yunnan Mining Company (a private company headed by Robert Friedland) into China in 1994 and then guiding it through its then resulting mining activities undertaken in China. Mr. Sai received his Bachelor of Engineering (Mining) from the Rangoon Institute of Technology, Burma, and received a Post Graduate Diploma in Management and Administration from the Institute of Economics Rangoon, Burma. Mr. Sai is fluent in Chinese, English, Burmese, Thai, Laos, and Spanish.

ADVISORY BOARD – Cont'd



Andrew Bowering

Mr. Bowering has over 30 years of experience in the venture capital and public company arenas primarily in the Mining sector with involvement in projects located around the globe. Andrew is a self-employed management consultant to public companies and has provided services in a variety of management and financial oversight roles. He has held senior executive positions and directorships in numerous public companies involved in mineral exploration in Canada, the United States, Mexico, and China. He has an in-depth knowledge of securities markets, regulatory affairs and investor/public relations. Mr. Bowering has led several large acquisition programs in North America. Mr. Bowering obtained a Bachelor's degree in Economics and Political Science, from the University of British Columbia in 1986.

ADVISORY BOARD – Cont'd



Stephen Leahy

Mr. Leahy has over 33 years of experience in the venture capital and public company arenas primarily in the Mining and Petroleum sectors with involvement in projects located around the globe. Mr. Leahy, as Chairman and CEO of North American Tungsten Corporation Ltd. (NATC), acquired several Tungsten mineral assets, including the Cantung Mine, located in the Northwest Territories in 1997. By 2001, under Mr. Leahy's stewardship, the Cantung Mine was brought into production and quickly became the Western World's largest Tungsten producing entity, with annual output equating to 4% of the total annual world production. NATC achieved significant successes during Mr. Leahy's tenure, being named twice as the "fastest growing public Company" 2 years in a row and achieving a consistent position in the "top 100 public companies in B.C.", with revenues in excess of \$CDN 80 million as well as a employing a 250 person workforce. Mr. Leahy's participation in the world of Tungsten did not end at the production level, becoming an active member of the London based, International Tungsten Industry Association (ITIA), serving on the Executive Committee for eight years, as Vice President for 2 years (2009/10) and becoming President for the years 2011/12.

ADVISORY BOARD – Cont'd



Rafael Ovallos

Mr. Ovallos has over 25 years of experience in the venture capital and Mining sector with involvement in projects located in South America with emphasis in Colombia, Mexico, Chile, Peru and Argentina. Rafael, the Chief Executive Officer (CEO) of Colombian Golds Company, a Colombian gold producer for over 45 years, has been active in the mining arena with his family, especially in Columbia for over two generations. He has an in-depth knowledge of the mining industry, the political and regulatory environment within this industry throughout the Central and South American region.

MANAGEMENT



Raj I. Chowdhry, CPA, CA., President, CEO and Chairman of the Board

Mr. Chowdhry, the founder, Chairman and Chief Executive Officer of Futura Capital Limited., a private venture capital company, has invested in and raised funds for various projects around the world. Mr. Chowdhry, currently a director of various publicly listed companies, has over 32 years' experience in the capital markets; being the founder, chairman, director, chief executive officer and president of several public companies trading on global Stock Exchanges including Stock Exchanges in the United States and Canada. Mr. Chowdhry was one of the founding directors of America Mineral Fields Inc. [(Copper mining/production) -- name changed to Adastra Minerals Inc. and acquired in 2006 by First Quantum Minerals Ltd.], Axion Communications Inc. (Internet operations), International Thunderbird Gaming Inc. (Casino Gaming operations), Tintina Resources Inc. (Copper exploration), SolidusGold Inc. (Gold exploration), Camphor Ventures Inc. (Diamond exploration & mining/production), and a director of Mountain Province Diamonds Inc. (Diamond exploration & mining/production). Camphor and Mountain Province entered in to a business combination in 2007 to unify their existing joint venture with De Beers Canada, leading to commencement of diamond production in Canada in 2016. Mr. Chowdhry, a Chartered Professional Accountant (CPA, CA) received a Bachelor of Commerce (B. Comm.) degree from The University of British Columbia, Canada, and his designation as a Chartered Accountant (CA) from the Institute of Chartered Accountants of British Columbia, Canada. He is also a charter member of the Vancouver chapter of The INDUS Entrepreneurs (TIE).

MANAGEMENT – Cont'd



Kara Norman – Interim CFO

Ms. Norman has over 20 years of professional experience in non-profit, manufacturing, and resource exploration sectors. She is a chartered Professional Accountant (CPA, CMA).

Appendix B

Disclaimer and Cautionary Note

Including Forward Looking Statements

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Disclaimer & Cautionary Note:

This presentation contains forward looking statements including but not limited to comments regarding predictions and projections. Forward looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Although AsiaBaseMetals Inc. believes that such expectations are reasonable, there can be no assurance that such expectations will prove to be correct, and therefore actual results may differ materially from those currently anticipated in such statements. You are cautioned not to place undue reliance on any such forward looking statements, whether made in this presentation or in any question and answer period related to this presentation.

Forward-Looking Statements: Certain disclosure in this presentation, including statements regarding the Gnome Zinc Project, possible acquisitions and spin-out transactions and the Company's exploration and other plans, and the proposed financing, if any, and use of proceeds therefrom, may constitute "forward-looking information" within the meaning of Canadian securities legislation. In making the forward-looking statements in this presentation, the Company has applied certain factors and assumptions that the Company believes are reasonable, including that the Company will obtain the necessary regulatory approvals for planned exploration, the proposed financing and possible acquisitions and spin-out transactions, and that any proposed financing will be completed. However, the forward-looking statements in this presentation are subject to numerous risks, uncertainties and other factors that may cause future results to differ materially from those expressed or implied in such forward-looking statements. Such uncertainties and risks include, among others, financing risks, delays in obtaining or inability to obtain required regulatory approvals, inability to complete the announced and or required financing and changes in the Company's plans. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Readers are cautioned not to place undue reliance on forward-looking statement.

Gnome Property and PEA referred to in the Presentation: There can be no assurance that the Company will obtain similar results on the Gnome Property. The PEA of ZinX is considered preliminary in nature and includes inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves. Mineral resources that are not mineral reserves have not yet demonstrated economic viability. Due to the uncertainty that may be attached to mineral resources, it cannot be assumed that all or any part of a mineral resource will be upgraded to mineral reserves. Therefore, there is no certainty that the results concluded in the PEA will be realized. Mineralization hosted on the nearby Cirque and Cardiac Creek Deposits is not indicative of the mineralization hosted on the Company's Gnome Project as its current stage of exploration.

Purchase and Sale of securities: This presentation does not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities, in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction, including the United States. The securities referenced in this press release have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws and may not be offered or sold within the United States or to, or for the account or benefit of, a "U.S. person," as such term is defined in Regulation S under the U.S. Securities Act, unless an exemption from such registration requirements is available.

U.S. Readers Concerning Mineralization Estimates: The estimates of mineralization shown in this presentation have been prepared in accordance with the definition standards on mineral reserves of the Canadian Institute of Mining, Metallurgy and Petroleum referred to in Canadian National Instrument 43-101 Mineral Disclosure Standards ("NI 43-101"). The definitions of mineralization used in NI 43-101 differ from the definitions in U.S. Securities and Exchange Commission ("SEC") Industry Guide 7. We advise U.S. readers that while these terms are recognized and required by Canadian regulations, these terms are not defined terms or the same as defined terms under SEC Industry Guide 7 and are normally not permitted to be used in reports and registration statements filed with the SEC. U.S. Readers are cautioned not to assume that any estimates of mineral reserves and resources shown in this presentation meet SEC Industry Guide 7 standards.

General: The presentation has been prepared by AsiaBaseMetals Inc. management and does not represent an offer or recommendation to buy or sell the securities of AsiaBaseMetals Inc. Investors should always consult their investment advisors prior to making any investment decisions. Mr. Afzaal Pirzada, P.Geol, an independent consultant, is a Qualified Person for the purposes of National Instrument -43-101 and has reviewed and approved the information of a scientific and technical nature contained in this presentation. Mr. Pirzada has reviewed, but has not verified, the information pertaining to the resources held by companies other than AsiaBaseMetals Inc. The Company does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by law.